

Global Microencapsulation Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Microencapsulation Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 13, 2024 /EINPresswire.com/ --The <u>microencapsulation market</u> has experienced robust growth in recent years, expanding from \$10.47 billion in



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2023 to \$11.74 billion in 2024 at a compound annual growth rate (CAGR) of 12.1%. The growth in the historic period can be attributed to pharmaceutical industry demand, food and beverage industry application, agricultural sector for crop protection, expansion in fragrance industry, increased use in agrochemicals.

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Strong Future Growth Anticipated

The microencapsulation market is projected to continue its strong growth, reaching \$17.69 billion in 2028 at a compound annual growth rate (CAGR) of 10.8%. The growth in the forecast period can be attributed to growth in nutraceuticals industry, expanding applications in functional foods, increasing adoption in textile innovations,

rising interest in controlled release agrochemicals, application in self-healing materials.

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Growth Driver Of The Microencapsulation Market

Rising consumer demand for functional food is expected to propel the growth of the microencapsulation market going forward. Functional foods are defined as processed foods that give medical or health advantages as well as illness risk reduction. Microencapsulation is a method that aid in the improvement of functional meals. This process entails coating functional ingredients with food-grade and biodegradable materials to protect them from degradation and

improve their bioavailability and stability. It is also used to overcome drawbacks associated with the use of certain ingredients in food fortification, such as phytosterols. Additionally, changing consumer preferences have also boosted the demand for functional foods.

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Major Players And Market Trends

Key players in the microencapsulation market include BASF SE, Balchem Corp., Encapsys LLC, AVEKA Group, Givaudan SA, International Flavors & Fragrances Inc., Symrise AG. Major companies operating in the microencapsulation market are focused on developing advanced technologies, such as Natural microencapsulation technology, for sustainable fragrance in cosmetics. Natural microencapsulation technology refers to the process of encapsulating active ingredients, such as fragrances or nutrients, within natural matrices.

Segments:

1) By Material: Agricultural Inputs, Food Additives, Pharmaceutical And Healthcare Drugs, Fragrances, Phase Change Material, Other Core Materials

2) By Shell Material: Polymers, Gums And Resins, Lipids, Carbohydrates, Protein

3) By Technology: Spray Technology, Dripping Technology, Emulsion Technology, Other Technologies

4) By Application: Pharmaceutical And Healthcare Products, Food And Beverages, Household And Personal Care Products, Agrochemicals, Construction Material, Textiles, Other Applications

Geographical Insights: North America Leading The Market

North America was the largest region in the encapsulation market in 2023. Asia-Pacific is expected to be the fastest-growing region in the global microencapsulation market during the forecast period. The regions covered in the microencapsulation market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Microencapsulation Market Definition

Microencapsulation is a technology that encapsulates solid, liquid, or gas materials into microparticles with diameters ranging from 1 to 1000 μ m, using a polymeric or non-polymeric material to protect the contents from processing conditions and allowing controlled release under specific conditions. It is used to preserve and distribute functional constituents in various industries.

Microencapsulation Global Market Report 2024 from The Business Research Company covers the following information:

• Market size data for the forecast period: Historical and Future

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Microencapsulation Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>microencapsulation market size</u>, microencapsulation market drivers and trends, microencapsulation market major players, microencapsulation competitors' revenues, microencapsulation market positioning, and microencapsulation market growth across geographies. The microencapsulation market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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