

# Military 3D Printing Global Market 2024 To Reach \$4.71 Billion By 2028 At Rate Of 25.1%

The Business Research Company's Military 3D Printing Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 13, 2024 /EINPresswire.com/ --The military 3D printing market has experienced robust growth in recent years, expanding from \$1.51 billion in



2023 to \$1.92 billion in 2024 at a compound annual growth rate (CAGR) of 27.1%. The growth in the historic period can be attributed to cost efficiency, customization and rapid prototyping, supply chain resilience, legacy equipment maintenance, operational flexibility, material innovation.



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Strong Future Growth Anticipated

The military 3D printing market is projected to continue its strong growth, reaching \$4.71 billion in 2028 at a compound annual growth rate (CAGR) of 25.1%. The growth in the forecast period can be attributed to regulatory adaptations and standards development, cybersecurity measures, integration of artificial intelligence (ai), growing demand for on-demand manufacturing, global

geopolitical dynamics.

Explore Comprehensive Insights Into The Global Military 3D Printing Market With A Detailed Sample Report:

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Growth Driver Of The Military 3D Printing Market

Rising government investment in defense is significantly contributing to the growth of the military 3D printing market going forward. Government investments refer to money used by the public sector for the purchase of products and the delivery of services including defense, social protection, healthcare, and education. Governments are investing in 3D printing technology for

the military as it can reduce lead times and reduce costs.

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# Major Players And Market Trends

Key players in the military 3D printing market include Stratasys Ltd., 3D Systems Corporation, EOS GmbH Electro Optical Systems, Arcam AB, Norsk Titanium AS, American Elements Corporation.

Technological advancements are the key trend gaining popularity in the military 3D printing market. Major companies operating in the military 3D printing market are focusing on developing new 3D printing technologies to accommodate new materials for making better equipment for the military.

# Segments:

- 1) By Type: Printer, Material, Software, Service
- 2) By Process: Binder Jetting, Direct Energy Deposition, Material Extrusion, Material Jetting, Powder Bed Fusion, Vat Photopolymerization, Sheet Lamination
- 3) By Application: Functional Part Manufacturing, Tooling, Prototyping
- 4) By End-Use: Army, Navy, Airforce

Geographical Insights: North America Leading The Market

North America was the largest region in the military 3D printing market in 2023. Asia-Pacific is expected to be the fastest-growing region in the global military 3D printing market report during the forecast period. The regions covered in the military 3d printing market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

# Military 3D Printing Market Definition

Military 3D printing refers to the use of 3D printers by the military to print replacement parts and components for their equipment rather than relying on outside vendors. 3D printing refers to a technique for building a three-dimensional object layer by layer from a computer-generated design.

Military 3D Printing Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Military 3D Printing Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>military 3D printing market size</u>, military 3D printing market drivers and trends, military 3D printing market major players, military 3D printing competitors' revenues, military 3D printing market positioning, and military 3D printing market growth across geographies. The military 3D printing market report helps you gain indepth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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# About The Business Research Company?

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

# Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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