

# Global Midstream Oil & Gas Equipment Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company's  
Midstream Oil & Gas Equipment Global  
Market Report 2024 – Market Size,  
Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK,  
August 13, 2024 /EINPresswire.com/ --  
The [midstream oil & gas equipment  
market](#) has experienced robust growth  
in recent years, expanding from \$30.9  
billion in 2023 to \$33.49 billion in 2024

at a compound annual growth rate (CAGR) of 8.4%. The growth in the historic period can be attributed to global energy demand surge, expansion of oil and gas exploration, strategic pipeline infrastructure projects, globalization of gas markets, rise in shale gas production.



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## Strong Future Growth Anticipated

The midstream oil & gas equipment market is projected to continue its strong growth, reaching \$44.57 billion in 2028 at a compound annual growth rate (CAGR) of 7.4%. The growth in the forecast period can be attributed to transition to renewable energy, development of hydrogen economy, enhanced pipeline safety measures, global connectivity projects, investments in LNG infrastructure.

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## Growth Driver Of The Midstream Oil & Gas Equipment Market

The increase in demand for oil and gas across the globe is expected to propel the growth of the midstream oil and gas equipment market going forward. The increase in demand for oil and gas across the globe refers to the growing need for natural resources to meet the energy needs of



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various industries and consumers worldwide. Midstream oil and gas resources help meet oil and gas demand by enabling the safe and efficient transportation and storage of these resources.

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### Major Players And Market Trends

Key players in the midstream oil & gas equipment market include Ariel Corporation, EVRAZ PLC, General Electric Company, Pentair Industries Inc., Trinity Industries Inc., Exterran Corporation. Product innovation is the key trend gaining popularity in the midstream oil and gas equipment market. Major companies operating in the midstream oil and gas equipment market are introducing innovative products to sustain their position in the market.

### Segments:

- 1) By Type: Pipes, Rail Tank Cars, Gas Processing Equipment, Storage Tanks, Pumps, Valves And Compressors
- 2) By Resource: Crude Oil, Natural Gas
- 3) By Application: Air Separation, Gas Lift, Gas Purification, Hydro Desulphurization, Hydrogen Production, Natural Gas Processing, Recycle Compression, Vapor Recovery

### Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the midstream oil and gas equipment market in 2023 and is expected to be the fastest-growing region in the global midstream oil and gas equipment market during the forecast period. The regions covered in the midstream oil & gas equipment market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

### Midstream Oil & Gas Equipment Market Definition

Midstream oil and gas equipment refers to the equipment and infrastructure responsible for the transportation and storage of oil and gas after they have been extracted from the ground and before they are refined or processed for use. This equipment are used to ensure safe and efficient transportation of oil and gas products over long distances by minimizing the risk of spills or other accidents.

Midstream Oil & Gas Equipment Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Midstream Oil & Gas Equipment Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [midstream oil & gas equipment market size](#), midstream oil & gas equipment market drivers and trends, midstream oil & gas equipment market major players, midstream oil & gas equipment competitors' revenues, midstream oil & gas equipment market positioning, and midstream oil & gas equipment market growth across geographies. The midstream oil & gas equipment market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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