

# Soy Flour Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's Soy Flour Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 12, 2024 /EINPresswire.com/ --The <u>soy flour market</u> has experienced robust growth in recent years,



expanding from \$2.99 billion in 2023 to \$3.18 billion in 2024 at a compound annual growth rate (CAGR) of 6.5%. The growth in the historic period can be attributed to rise in chronic diseases, increased health awareness, advancements in healthcare infrastructure, home blood pressure monitoring, regulatory standards and guidelines, healthcare reimbursement policies..



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# Strong Future Growth Anticipated

The soy flour market is projected to continue its strong growth, reaching \$3.97 billion in 2028 at a compound annual growth rate (CAGR) of 5.7%. The growth in the forecast period can be attributed to focus on preventive healthcare, population health management, global initiatives for hypertension control, global aging population.

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## Growth Driver Of The Soy Flour Market

The increasing demand for vegan food is expected to propel the growth of the soy flour market going forward. Vegan food refers to food that is made without any animal products or by products and it promotes the use of cruelty-free and sustainable alternatives. Soy flour is one of the versatile ingredients that are used in a wide range of vegan foods, and provides a high-quality, plant-based protein option.

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### Major Players And Market Trends

Key players in the soy flour market include Archer Daniels Midland Company, Devansoy Inc., Sakthi Soyas Limited, Foodchem International Corporations, Bob's Red Mill Natural Foods. Product innovation has emerged as a key trend gaining popularity in the soy flour market. Major market players are concentrating their efforts on creating innovative products to strengthen their position in the market.

## Segments:

- 1) By Type: Defatted Fat, Full Fat
- 2) By Distribution Channel: Online Stores, Convenience Store, Departmental Store, Direct Sales, Others distribution channel
- 3) By Application: Bakery And Confectionery, Meat Substitute, Meat And Poultry, Soups And Sausages, Other Applications

## Geographical Insights: North America Leading The Market

North America was the largest region in the soy flour market in 2023. Asia Pacific is expected to be the fastest-growing region in the global soy flour market during the forecast period. The regions covered in the soy flour market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

### Soy Flour Market Definition

Soy flour refers to a flour that is made from ground-roasted soybeans which contains high protein content as excellent source of plant-based protein. It is commonly used as a gluten-free substitute for wheat flour in baked goods, such as bread, cakes, and cookies.

Soy Flour Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

# Trends, opportunities, strategies and so much more.

The Soy Flour Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>soy flour market size</u>, soy flour market drivers and trends, soy flour market major players, soy flour competitors' revenues, soy flour market positioning, and soy flour market growth across geographies. The soy flour market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in

the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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