

Strategic Analysis Of The Global Pesticide Inert Ingredients Market 2024 - 2033

The Business Research Company's Pesticide Inert Ingredients Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 12, 2024 /EINPresswire.com/ --The pesticide inert ingredients market has demonstrated robust growth, expanding from \$4.83 billion in 2023 to



\$5.22 billion in 2024, at a compound annual growth rate (CAGR) of 7.9%. Despite various challenges, including regulatory compliance and evolving safety standards, the market is projected to grow to \$6.83 billion by 2028 at a CAGR of 7.0%, driven by advances in precision agriculture, biorational pesticides, and increased demand for organic products.



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Growing Agricultural Production Drives Market Growth
The increasing agricultural productivity demands are a
major factor fueling the growth of the pesticide inert
ingredients market. These ingredients play a crucial role in
enhancing the effectiveness of active ingredients, indirectly
contributing to higher crop yields and improved
agricultural outputs. According to the Food and Agriculture

Organization, global primary crop production increased by 2% in 2021, reaching 9.5 billion tons. This growth in agriculture production underscores the importance of effective pesticide formulations, which is driving the market for inert ingredients.

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Key Players and Technological Advancements

Major players in the pesticide inert ingredients market include BASF SE, Clariant Specialty Chemicals, Croda International PLC, DowDuPont Inc., and Eastman Chemical Company. These companies are at the forefront of technological innovation, such as Syngenta AG's launch of

PLINAZOLIN technology. This new technology offers effective insect control for over 40 different crops, including cotton and soybean, setting a new standard for performance and pest management.

Trends Shaping the Market

Several key trends are influencing the pesticide inert ingredients market:

- Customization for Precision Agriculture: Tailoring inert ingredients to meet the needs of precision farming techniques.
- Nanotechnology in Formulations: Incorporating nanotechnology to enhance product efficacy and application.
- Multi-functional Ingredients: Developing inert ingredients with multiple roles, improving efficiency.
- Global Collaboration: Increased research and development partnerships to drive innovation.
- Integration of Biotechnology: Leveraging biotech advancements to improve formulation effectiveness.

Market Segmentation

- By Type: Emulsifiers, Solvents, Carriers, Other Types
- By Source: Synthetic, Bio-based
- By Form: Dry, Liquid, Other Forms
- By Pesticide Types: Insecticides, Herbicides, Fungicides, Rodenticides, Other Pesticide Types

Regional Insights: North America Leading the Market

In 2023, North America led the pesticide inert ingredients market. However, Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by increasing agricultural activities and evolving market dynamics.

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Pesticide Inert Ingredients Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Pesticide Inert Ingredients Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on pesticide inert ingredients market size, pesticide inert ingredients market drivers and trends, pesticide inert ingredients market major players, competitors' revenues, market positioning, and market growth across geographies. The pesticide inert ingredients market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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