

Network Centric Warfare Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's Network Centric Warfare Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 13, 2024 /EINPresswire.com/ --The <u>network centric warfare market</u> has experienced robust growth in recent years, expanding from \$58.6



billion in 2023 to \$61.76 billion in 2024 at a compound annual growth rate (CAGR) of 5.4%. The growth in the historic period can be attributed to training and skill development, shift towards interconnected systems, military doctrine evolution, integration of sensor networks, cybersecurity and data protection.

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The network centric warfare market is projected to continue its strong growth, reaching \$74.04 billion in 2028 at a compound annual growth rate (CAGR) of 4.6%. The growth in the forecast period can be attributed to ai and machine learning integration, enhanced cyber defense systems, cloud-based solutions, focus on resilient

communication networks, evolution of command and control systems.

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Growth Driver Of The Network Centric Warfare Market

Increasing military expenditure is expected to propel the growth of the network-centric warfare market going forward. Military expenditure is the amount spent on weapons, weapons systems, operations, maintenance, personnel, and other specific military equipment. Government

spending on the military would support the development of various aspects of the military market including network-centric warfare.

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Major Players And Market Trends

Key players in the network centric warfare market include Cisco Systems Inc., Lockheed Martin Corporation, BAE Systems PLC, Northrop Grumman Corporation, Thales Group, General Dynamics Corporation, Elbit Systems Ltd.

Major companies operating in the network-centric warfare market are focused on developing innovative products such as cloud-based electronic warfare planning software to gain a competitive advantage and meet the growing need to curb emerging threats. Cloud-based electronic warfare planning software refers to software applications and tools designed for electronic warfare planning that are hosted and operated in cloud computing environments.

Segments:

- 1) By Architecture: Hardware, Software
- 2) By Mission Type: Tactical, Strategic
- 3) By Platform: Land-Based, Naval Based, Air Based, Unmanned
- 4) By Communication Network: Wired, Wireless
- 5) By Application: Intelligence, Surveillance, and Reconnaissance (ISR) Operations,

Communications, Computers, Combat, Cyber, Command And Control, Electronic Warfare

Geographical Insights: North America Leading The Market

North America was the largest region in the network-centric warfare market in 2023. Asia-Pacific is expected to be the fastest-growing region in the global network-centric warfare market report during the forecast period. The regions covered in the network centric warfare market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Network Centric Warfare Market Definition

Network-centric warfare refers to a military philosophy or doctrine of war that uses computer networking of scattered forces to convert an information advantage, which is in part made possible by information technology, into a competitive advantage.

Network Centric Warfare Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Network Centric Warfare Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>network centric warfare market size</u>, network centric warfare market drivers and trends, network centric warfare market major players, network centric warfare competitors' revenues, network centric warfare market positioning, and network centric warfare market growth across geographies. The network centric warfare market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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