

Intelligent Airways Transportation Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Intelligent Airways Transportation Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 14, 2024 /EINPresswire.com/ --The <u>intelligent airways transportation</u> <u>market</u> has experienced robust growth in recent years, expanding from \$18.27 billion in 2023 to \$19.89 billion in 2024



at a compound annual growth rate (CAGR) of 8.8%. The growth in the historic period can be attributed to the early adoption of RFID and barcoding, the development of early AI systems, the introduction of biometric authentication, the emergence of IoT in aviation, and initial steps in sustainability.



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Strong Future Growth Anticipated

The intelligent airways transportation market is projected to continue its strong growth, reaching \$27.33 billion in 2028 at a compound annual growth rate (CAGR) of 8.3%. The growth in the forecast period can be attributed to customer expectations and experience, sustainability and green initiatives, cybersecurity and risk management, data analytics and decision-making, market growth, and

expansion.

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Growth Driver Of The Intelligent Airways Transportation Market

The increasing use of airways transport among all modes of transportation is expected to propel

the growth of the intelligent airways transportation market going forward. The increasing use of airways refers to more people choosing air travel as their preferred mode of transportation for both passenger and freight transportation purposes. Intelligent airways transportation provides improved safety, improved efficiency, enhanced customer experience, and saving costs.

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Major Players And Market Trends

Key players in the intelligent airways transportation market include Amadeus IT Holding S.A., Cisco Systems Inc., Indra Sistemas S.A., International Business Machines Corporation, Nippon Electric Company Limited.

Smart technologies are the key trends gaining popularity in the intelligent airways transportation market. Companies operating in the intelligent airways transportation market are adopting and investing in smart technologies to sustain their position in the market.

Segments:

- 1) By Component: Hardware, Software
- 2) By Technology: Robotic And Artificial Intelligence, Data Science, Biometric Enables Self-Services
- 3) By Deployment: On Cloud, On Premises
- 4) By Application: Passenger Empowerment, Smarter Baggage Solutions, Biometric-enabled Self-service, Other Applications

Geographical Insights: North America Leading The Market

North America was the largest region in the intelligent airways transportation market in 2023. Asia-Pacific is expected to be the fastest-growing region in the global intelligent airways transportation market during the forecast period. The regions covered in the intelligent airways transportation market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Intelligent Airways Transportation Market Definition

Intelligent airways transportation (IAT) is the use of advanced technologies and systems to improve various aspects of air transportation, including passenger experience, safety, efficiency, and sustainability.

Intelligent Airways Transportation Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Intelligent Airways Transportation Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>intelligent airways</u> <u>transportation market size</u>, intelligent airways transportation market drivers and trends, intelligent airways transportation market major players, intelligent airways transportation competitors' revenues, intelligent airways transportation market positioning, and intelligent airways transportation market growth across geographies. The intelligent airways transportation market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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