

# The Entertainment and Gaming Industry to Expand Further in 2024, with Unlimited Possibilities on the Horizon

WASHINGTON, DISTRICT OF COLUMBIA, UNITED STATES, August 13, 2024 /EINPresswire.com/ -- Market Trends and Data

Over the past few years, the global mobile gaming market has seen remarkable growth, particularly between 2017 and 2021, largely driven by the impact of the pandemic. Although the growth rate slowed down after 2022, 2024 is expected to mark a resurgence, with steady development anticipated in the coming years. The U.S. gaming market mirrors these global trends, especially in in-game advertising and cloud gaming, which are projected to experience significant growth in the near future.

## Industry Growth Overview

The entertainment and gaming industry has undergone substantial expansion recently, with an increasing number of people turning to gaming as their primary leisure activity. As the industry continues to grow, gamers are constantly seeking cost-effective ways to indulge in their favorite experiences. Discounts and promotions have become key to this trend, enabling players to enjoy gaming more affordable. Additionally, gamers can keep an eye on the coupon site to find the latest <u>discount codes</u> and maximize their savings.

### Player Behavior and Preferences

As the gaming population expands and technology advances, the entertainment and gaming industry is entering a transformative era. Smartphones have emerged as the most widely used gaming platform, especially among the 18-34 age group. This demographic typically engages in gaming during their spare time on smartphones or tablets, driven by motivations like leisure, relaxation, and storytelling.

Among teenage gamers, apps like Roblox, Among Us, and Minecraft have gained immense popularity, with usage steadily increasing each year. Players across different age groups display diverse preferences in their game choices; for instance, female gamers tend to favour casual games, while male gamers gravitate towards action and battle royale genres. This diversity in preferences encourages gaming companies to continuously innovate to cater to the varying needs of players.

# Impact of Discounts and Promotions

To attract a broader player base, many gaming companies are leveraging discounts and

promotions to offer more competitive pricing, driving increased sales. Typically, when companies release updates or introduce new virtual goods, they offer limited-time <u>promo codes</u>. This strategy not only allows players to purchase their favourite games at reduced prices but also boosts traffic and sales for the companies, further fueling industry innovation and growth. Year after year, player satisfaction with in-game purchases and virtual goods continues to rise, underscoring the effectiveness of these strategies. For dedicated gamers, <u>coupon sites</u> are a valuable resource for accessing discounts, as gaming companies sometimes collaborate with these platforms to provide exclusive discount codes, enabling more affordable purchases of virtual goods.

### **Future Prospects**

Looking ahead, as online gaming and digital downloads become increasingly widespread, discounts and promotions are expected to play an even more pivotal role in the industry. These offers will allow players to enjoy a more budget-friendly gaming experience, while gaming companies can capitalize on these strategies to attract more customers and boost revenue. This mutually beneficial dynamic will continue to drive the growth and prosperity of the entertainment and gaming industry.

Jimmy Zhao LinkGains (HK) Limited +852 8193 0698 email us here

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