

Hydraulic Power Unit Market Size, Share, Revenue, Trends And Drivers For 2024-2033

*The Business Research Company's
Hydraulic Power Unit Global Market
Report 2024 – Market Size, Trends, And
Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK,
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The hydraulic power unit (HPU) market
has shown strong growth recently,
expanding from \$6.76 billion in 2023 to

\$7.23 billion in 2024, at a compound annual growth rate (CAGR) of 7.0%. This growth can be attributed to the burgeoning manufacturing sector, increased construction activities, and rising demands in mining, material handling, energy, and agricultural machinery. Looking ahead, the market is expected to reach \$9.12 billion by 2028 at a compound annual growth rate (CAGR) of 6.0%, driven by the surge in demand for electric and hybrid vehicles, advancements in energy efficiency, growth in offshore wind energy, and innovations in hydraulic fluids and noise reduction.



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Urbanization Fuels Market Expansion

Urbanization plays a significant role in [the growth of the hydraulic power unit market](#). As populations migrate from

rural to urban areas, infrastructure development—including buildings, roads, bridges, and industrial facilities—intensifies. Hydraulic power units are crucial for various applications in these urban development projects. According to the World Bank, 56% of the global population resided in urban areas as of April 2023, and this figure is expected to rise to 6 billion by 2045. This urban shift, which drives infrastructure development and economic activity, is a key factor propelling the hydraulic power unit market.

Explore comprehensive insights into the global hydraulic power unit market with a detailed sample report:

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Key Players and Technological Innovations

Major players in the hydraulic power unit market include Brevini Fluid Power SpA, Bosch Rexroth AG, Nachi-Fujikoshi Corp., Parker Hannifin Corporation, and Eaton Corporation, among others. Technological innovation is a prominent trend in the industry. For example, Terzo Power Systems launched Hydra Pulse in March 2021, an advanced integrated hydraulic power unit with built-in intelligence, which highlights the industry's shift towards more efficient and compact designs.

Market Trends

The hydraulic power unit market is witnessing several key trends, including:

- Integration of Smart Technologies: Enhancing system intelligence and efficiency.
- Compact and Modular Designs: Improving space utilization and flexibility.
- Advancements in Pump Technologies: Increasing performance and reliability.
- Condition Monitoring Systems: Enabling real-time performance tracking.
- Customization: Tailoring solutions for specific industry needs.

Segments

• Type: Gas Hydraulic Power Unit, Electric Hydraulic Power Unit • Component: Hydraulic Motors, Hydraulic Pumps, Accumulators, Accessories • Pressure Rating Type: 0-750 PSI, 750-2000 PSI, 2000-3000 PSI, >3000 PSI • Application: Civil Engineering Projects, Automotive Industry, Energy Industry, Other Applications

Geographical Insights: Asia-Pacific Leading the Market

In 2023, Asia-Pacific was the largest region in the hydraulic power unit market and is anticipated to be the fastest-growing region during the forecast period. The region's significant industrial base and ongoing urbanization contribute to its leading position in the market.

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Hydraulic Power Unit Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Hydraulic Power Unit Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [hydraulic power unit market size](#), hydraulic power unit market drivers and trends, hydraulic power unit market major players, competitors' revenues, market positioning, and market growth across geographies. The hydraulic power unit market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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