

LINAC Devices Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's LINAC Devices Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 15, 2024 /EINPresswire.com/ --The <u>LINAC devices market</u> has experienced robust growth in recent



years, expanding from \$4.79 billion in 2023 to \$5.24 billion in 2024 at a compound annual growth rate (CAGR) of 9.3%. The growth in the historic period can be attributed to advancements in treatment delivery speed, standardization and regulation, growth in radiosurgery and stereotactic radiosurgery, enhanced safety features, improvements in imaging integration.



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Strong Future Growth Anticipated

The LINAC devices market is projected to continue its strong growth, reaching \$7.19 billion in 2028 at a compound annual growth rate (CAGR) of 8.2%. The growth in the forecast period can be attributed to rise in cancer incidences, development of adaptive radiotherapy, increasing demand for image-guided radiation therapy (IGRT), enhanced safety and patient comfort, integration of

artificial intelligence (AI).

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Growth Driver Of The LINAC Devices Market

Rising cancer cases is expected to propel the growth of the LINAC devices market forward. Cancer refers to a disease in which cells grow uncontrollably, and abnormal cells are spread in the body. Linear accelerators are used in radiation therapy to deliver external beam radiation (high-energy X-rays) at the cancer site to treat various cancers.

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Major Players And Market Trends

Key players in the LINAC devices market include Accuracy Inc., Elekta AB, GE Healthcare Technologies Inc., Hitachi Ltd., Huiheng Medical Inc., Koninklijke Philips N.V., Mitsubishi Heavy Industries Ltd.

Technological advancements were a key trend gaining popularity in the LINAC devices market. Major companies in the market are introducing products based on innovative technologies such as ViewRay MRIdian MRI-Guided Radiation Therapy System to sustain their position in the market.

Segments:

- 1) By Product: High Energy, Low Energy, Medium Energy
- 2) By Method: Dedicated Linear Accelerator, Non-Dedicated Linear Accelerator
- 3) By Application: Breast Cancer, Colorectal Cancer, Head And Neck Cancer, Lung Cancer, Prostate Cancer, Other Applications
- 4) By End User: Clinics, Hospitals, Research Centers

Geographical Insights: North America Leading The Market

North America was the largest region in the LINAC devices market in 2023. Asia-Pacific is expected to be the fastest-growing region in the global LINAC devices market report during the forecast period. The regions covered in the LINAC devices market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

LINAC Devices Market Definition

LINAC stands for linear accelerator, which refers to a device used to accelerate charged particles, such as electrons or protons, in a straight line. LINACs are used in medical settings to produce high-energy electron or X-ray beams for radiation therapy to treat cancer.

LINAC Devices Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The LINAC Devices Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>LINAC devices market size</u>, LINAC devices market drivers and trends, LINAC devices market major players, LINAC devices competitors' revenues,

LINAC devices market positioning, and LINAC devices market growth across geographies. The LINAC devices market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company?

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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