

Biomass Solid Fuel Market Forecast with a 9.7% CAGR (2024-2031) | Svenska Cellulosa Aktiebolaget SCA

Biomass solid fuel market reach around US\$ 501.6 Billion by the end of 2030, in terms of revenue, growing at CAGR of 9.7% during the forecast period (2023-2030)

BURLINGAME, CALIFORNIA, UNITED STATES, August 13, 2024 /EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Biomass Solid Fuel Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Energy industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.



The Research report on Biomass Solid Fuel Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

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*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key takeaways

- 1. Rising Demand for Renewable Energy
- Sustainability Goals: Growing global emphasis on reducing carbon emissions and transitioning to sustainable energy sources is boosting demand for biomass solid fuels as a cleaner alternative to fossil fuels.
- Government Policies: Supportive government policies and incentives for renewable energy, including subsidies, tax credits, and mandates for green energy adoption, are driving market growth.

2. Technological Advancements

- Fuel Processing Innovations: Advances in biomass processing technologies, such as pelletization, torrefaction, and gasification, are enhancing the efficiency and quality of solid biomass fuels. These innovations improve energy density, combustion performance, and handling characteristics.
- Efficiency Improvements: The development of more efficient combustion systems and advanced biomass boilers is increasing the energy output and overall effectiveness of biomass solid fuels.

3. Diverse Biomass Feedstocks

- Variety of Sources: Biomass solid fuels can be derived from a wide range of feedstocks, including wood pellets, agricultural residues (straw, corn stover), and dedicated energy crops (switchgrass, miscanthus). The availability and use of different feedstocks provide flexibility and expand market opportunities.
- Waste-to-Energy: Utilization of waste materials, such as sawdust, wood chips, and municipal solid waste, for biomass fuel production is gaining traction, contributing to waste management solutions and reducing environmental impact.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

By Source:
 Wood Pellets
 Crop Residue
 Energy Crops
 Municipal Solid Waste (MSW)
 Others (Peat, Sawdust, etc.)

- By Application:
 Space Heating/Cooling
 Cooking
 Heat Processing
 Electricity Generation
 Others
- By End Use: Industrial Institutional Domestic
- By Regions and Countries
- o North America
- o Europe
- o Asia-Pacific
- o South America
- o Middle East & Africa

Following are the players analyzed in the report:

- Svenska Cellulosa Aktiebolaget SCA
- BTG Biomass Technology Group
- Eni S.p.A.
- Fulcrum BioEnergy
- SOCOTEC Group
- Drax Biomass Inc.
- Aggregated Micro Power Holdings plc
- PVM Environmental Products
- VGrid Energy Systems
- Vattenfall AB

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Biomass Solid Fuel Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of

Europe)

- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Biomass Solid Fuel Market on each country.

The research provides answers to the following key questions:

- 1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
- 2.What are the key driving forces responsible for shaping the fate of the Biomass Solid Fuel market during the forecast period?
- 3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Biomass Solid Fuel market?
- 4.What are the prominent market trends influencing the development of the Biomass Solid Fuel market across different regions?
- 5. What are the major threats and challenges likely to act as a barrier in the growth of the Biomass Solid Fuel market?
- 6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Biomass Solid Fuel and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.
- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.
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