

Global Marine Diesel Engine Market Overview And Statistics For 2024-2033

The Business Research Company's Marine Diesel Engine Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033



The Business
Research Company

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The [marine diesel engine market](#) has experienced robust growth in recent years, expanding from \$7.83 billion in 2023 to \$8.42 billion in 2024 at a compound annual growth rate (CAGR) of 7.5%. The growth in the historic period can be attributed to demand from commercial shipping, growth in cruise industry, rise in offshore oil and gas activities, expansion of naval forces, demand from fishing industry.



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Strong Future Growth Anticipated

The marine diesel engine market is projected to continue its strong growth, reaching \$11.44 billion in 2028 at a compound annual growth rate (CAGR) of 8.0%. The growth in the forecast period can be attributed to rising global trade activities, stringent emission regulations, expansion of offshore wind energy, shift towards electrification, rise in cruise and passenger ship demand.

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Growth Driver Of The Marine Diesel Engine Market

The increased seaborne trade is expected to boost the growth of the marine diesel engine market going forward. Seaborne trade refers to the transportation of goods abroad between two countries. Shipping is the most fuel-efficient means of transporting goods and marine diesel engines are used for seaborne trades as they are cheap, non-flammable, and energy efficient; hence the increased seaborne trade is a key driver of the marine diesel engine market.

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Major Players And Market Trends

Key players in the marine diesel engine market include Caterpillar Inc., Cummins Inc., HHI Engine & Machinery Co. Ltd., Deere & Company, MAN Energy Solutions SE, AB Volvo Penta.

Major companies in the marine diesel engine market are focusing on developing auxiliary engines with integration of advanced systems, such as a self-priming fuel system, to gain a competitive edge in the market. A self-priming fuel system is a mechanism within an engine that automatically removes air from the fuel lines, ensuring the fuel pump remains primed and the engine can start efficiently.

Segments:

- 1) By Type: Auxiliary, Propulsion
- 2) By Speed: Low-Speed, Medium-Speed, High-Speed
- 3) By Stroke: 2-Stroke, 4-Stroke
- 4) By Power: <1,000 HP, 1,000-5,000 HP, 5,001-10,000 HP, 10,001-20,000 HP, >20,000 HP
- 5) By Application: Merchant, Offshore, Cruise And Ferry, Navy, Other Applications

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the marine diesel engine market in 2023. North America is expected to be the fastest-growing region in the global marine diesel engine market report during the forecast period. The regions covered in the marine diesel engine market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Marine Diesel Engine Market Definition

A marine diesel engine refers to an internal combustion engine with a reciprocating motion that burns either diesel or a combination of fuels. It is used to turn the propeller and move the ship.

Marine Diesel Engine Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Marine Diesel Engine Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [marine diesel engine market size](#), marine

diesel engine market drivers and trends, marine diesel engine market major players, marine diesel engine competitors' revenues, marine diesel engine market positioning, and marine diesel engine market growth across geographies. The marine diesel engine market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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