

# Startup Biz Consultants Helping Foreign Companies to Start Successful Businesses in Singapore

Professional Corporate Advice and All-Inclusive Services to Support Entrepreneurs Expanding into Singapore.

SINGAPORE, August 13, 2024 /EINPresswire.com/ -- <u>Startup Biz Consultants</u> is changing the business demographics in Singapore by enabling foreign companies to start new businesses there. With this new initiative, the company aims to break the mould and ensure a smooth transition and prosperous establishment of a business in the heart of the country.

## Setting Up a Company in Singapore

Startup Biz Consultants offers certified and licensed filing agents to help new businesses, especially foreign organizations, with the incorporation procedure and guarantee that all legal documents are correctly created and submitted to the Accounting and Corporate Regulatory Authority (ACRA).

Key steps involved in this process include:

- 1. Selecting the Right Business Entity: Choose between a private limited company (Pte Ltd) or a limited liability partnership (LLP).
- 2. Choosing a Company Name: Verifying that the selected name is acceptable to ACRA and accessible.
- 3. Getting Legal Documents Ready: Gathering all the paperwork required for registration and due diligence.
- 4. Creating CorpPass: Creating a CorpPass for the firm to use in order to manage business activities via government portals.
- 5. Establishing a Corporate Bank Account: For easier transactions, it is best to open one with a local bank.

The next stage is to <u>apply for an Employment Pass (EP)</u> so that the company can lawfully work and run the business in Singapore after it has been created. This entails fulfilling particular conditions, such as those related to the applicant's work scope, the company's business activity, and the minimum wage needed. Startup Biz Consultants offers tailored guidance and assistance to increase your chances of receiving an EP.

## Apply for a Dependent Pass (DP)

It is possible to apply for the Dependent Pass (DP) and the EP simultaneously for those who are moving with their families. As long as the EP holder's pass is valid, this permits lawfully married spouses and dependents under 21 to reside, work, or attend school in Singapore.

## Application for Permanent Residency

Many business owners decide to <u>become permanent resident in Singapore</u> after operating their companies for a few years. In order to ensure a seamless application procedure, Startup Biz Consultants helps users navigate the Electronic Permanent Residence (e-PR) system and ensures all required documents are ready.

## Alternative Pathways

In addition, Startup Biz Consultants assists clients with other paths to permanent residency, such as purchasing real estate or starting a business through the Global Investment Programme (GIP).

#### Case Studies:

#### **Cold Fusion Wallet**

Faced with delays from another service firm, Cold Fusion Wallet urgently needed guidance, which Startup Biz Consultants provided to successfully set up their Singapore subsidiary.

#### A&M Wilkinson School of Music & Drama

Planning to retire from their business, the school faced complex closure procedures until Startup Biz Consultants offered comprehensive guidance, enabling a smooth transition to retirement.

#### Wine Tech

Navigating the regulated alcohol trade, Wine Tech relied on Startup Biz Consultants for complete business setup assistance, from incorporation to licensing and bank account opening.

# Regional Trading

After job redundancy, a foreign mechanical parts trader stayed in Singapore by incorporating his own business with the strategic support of Startup Biz Consultants.

## eCommerce Marketplace Startup

A group of global entrepreneurs overcame legal complexities in setting up a Singapore business with Startup Biz Consultants' step-by-step guidance.

## Waste Management

An Australian company secured contracts and established a Singapore entity with Startup Biz Consultants' comprehensive support, including legal advice and compliance management.

## About Startup Biz Consultants:

For more than 15 years, Startup Biz Consultants has provided a variety of services aimed at making the process of starting a business simple and effective in Singapore. In addition to preentry market advice, company registration, bank account opening, HR and payroll services, and more, we also offer business solutions services.

Website: <a href="https://startupbcs.com/">https://startupbcs.com/</a>

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