

# Electric Vehicle (EV) Connectors Market Size, Share, Revenue, Trends And Drivers For 2024-2033

*The Business Research Company's Electric Vehicle (EV) Connectors Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK,  
August 16, 2024 /EINPresswire.com/ --  
The [electric vehicle \(EV\) connectors market](#) has experienced robust growth in recent years, expanding from \$1.47 billion in 2023 to \$1.84 billion in 2024

at a compound annual growth rate (CAGR) of 25.0%. The growth in the historic period can be attributed to government support and initiatives, environmental concerns and sustainable transportation, advancements in battery technology, autonomous driving technologies, and increased focus on energy efficiency



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## Strong Future Growth Anticipated

The electric vehicle (EV) connectors market is projected to continue its strong growth, reaching \$4.51 billion in 2028 at a compound annual growth rate (CAGR) of 25.2%. The growth in the forecast period can be attributed to increasing adoption of safety applications in vehicles, advancements in infotainment systems and in-vehicle connectivity, increasing investment in charging

infrastructure, growing demand for electric buses and commercial vehicles.

Explore Comprehensive Insights Into The Global Electric Vehicle (EV) Connectors Market With A Detailed Sample Report:

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## Growth Driver Of The Electric Vehicle (EV) Connectors Market

The rising adoption of electric vehicles (EVs) is expected to propel the growth of the electric



vehicles (EV) connectors market going forward. An electric vehicle is a vehicle that uses one or more electric motors for propulsion and draws electricity from a battery that is capable of being charged from an external source. The rising adoption of electric vehicles (EVs) is due to increasing environmental awareness, government incentives and regulations promoting clean energy, and advancements in battery technology. Electronic vehicle connectors are used in electric vehicles to connect the vehicle's charging system to an external charging station, allowing electricity to flow from the station to the vehicle's battery for charging.

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### Major Players And Market Trends

Key players in the electric vehicle (EV) connectors market include Robert Bosch GmbH, Tesla Inc., Siemens AG, Sumitomo Electric Industries Ltd., Schneider Electric, ABB Ltd., Avnet Inc., Aptiv plc. Major companies operating in the electronic vehicle (E.V.) connectors market are developing advanced technologies, such as liquid cooling technology, to enhance the efficiency and performance of electronic vehicle (E.V.) connectors. Liquid cooling technology helps to cool the electronic components, such as E.V. connectors, by circulating a liquid coolant through a system of pipes or channels.

### Segments:

- 1) By Component: Housing, Terminal, Lock, Other Components
- 2) By Voltage: Medium Voltage, Low Voltage, High Voltage
- 3) By System Type: Unsealed Connector System, Sealed Connector System
- 4) By Propulsion: Plug-in Hybrid Electric Vehicle (PHEV), Fuel Cell Electric Vehicle (FCEV), Battery Electric Vehicle (BEV), Hybrid Electric Vehicle (HEV)
- 5) By Application: Body Control And Interiors, Battery Management System, Infotainment System, Engine Management And Powertrain, Advanced Driver-Assistance Systems (ADAS) And Safety System, Vehicle Lighting (Interior And Exterior)

### Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the electric vehicle (EV) connectors market in 2023. The regions covered in the electric vehicle (EV) connectors market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

### Electric Vehicle (EV) Connectors Market Definition

Electric Vehicle (EV) connectors are standardized interfaces used to facilitate the charging of electric vehicles from various power sources. These connectors ensure compatibility between EVs and charging stations, enabling safe and efficient charging operations.

Electric Vehicle (EV) Connectors Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Electric Vehicle (EV) Connectors Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [electric vehicle \(EV\) connectors market size](#), electric vehicle (EV) connectors market drivers and trends, electric vehicle (EV) connectors market major players, electric vehicle (EV) connectors competitors' revenues, electric vehicle (EV) connectors market positioning, and electric vehicle (EV) connectors market growth across geographies. The electric vehicle (EV) connectors market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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