

Electronic Skin Patch Market Growth Analysis With Investment Opportunities For 2024-2033

*The Business Research Company's
Electronic Skin Patch Global Market
Report 2023 – Market Size, Trends, And
Global Forecast 2023-2032*

LONDON, GREATER LONDON, UK,
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The [electronic skin patch market](#) has experienced robust growth in recent years, expanding from \$10.70 billion in

2023 to \$12.48 billion in 2024 at a compound annual growth rate (CAGR) of 16.6%. The growth in the historic period can be attributed to the high chronic disease burden, electronic skin patches offering cost-effective monitoring solutions, growing consumer interest in wearable health technologies, the aging global population, and supportive regulatory frameworks.



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Electronic Skin Patch Global Market Report 2024 –
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Strong Future Growth Anticipated

The electronic skin patch market is projected to continue its strong growth, reaching \$23.18 billion in 2028 at a compound annual growth rate (CAGR) of 16.7%. The growth in the forecast period can be attributed to consumer demand for convenience, regulatory support and standards, fitness and sports applications, a shift towards personalized medicine, and increasing awareness

about health and wellness.

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Growth Driver Of The Electronic Skin Patch Market

The growing trend for fitness among the population is expected to propel the growth of the electronic skin patch market going forward. Fitness refers to the state of physical health and well-being achieved through regular exercise, nutrition, and lifestyle habits. The growing trend for fitness among the population is fueled by increasing awareness of health benefits,

technological advancements in fitness tracking devices, and a cultural shift towards prioritizing physical well-being. Electronic skin patches are increasingly used in the fitness trend to monitor vital signs and physical activity in real-time, providing personalized health data. These patches enhance workout efficiency and health management by offering continuous, accurate feedback.

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Major Players And Market Trends

Key players in the electronic skin patch market include L'Oréal SA, Medtronic PLC, Texas Instruments Inc., Koninklijke Philips N.V., Boston Scientific Corporation, BioTelemetry Inc. Major companies operating in the electronic skin patch market are focused on developing new wearable technology, such as wearable microfluidic patches, to enhance functionality and expand application capabilities. A wearable microfluidic patch is a small, flexible device that adheres to the skin to collect and analyze sweat or other bodily fluids.

Segments:

- 1) By Type: Monitoring And Diagnostic, Therapeutic
- 2) By Component: Sensors, Actuators, Communication Components, Power Supply
- 3) By Application: Diabetes Management, Cardiovascular Monitoring, General Patient Monitoring, Temperature Sensing, Electrical Stimulation, Iontophoresis, Sweat Sensing, Wound Monitoring And Treatment, Motion Sensing, Other Applications
- 4) By End-User: Healthcare, Fitness And Sports, Other End Users

Geographical Insights: North America Leading The Market

North America was the largest region in the electronic skin patch market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the electronic skin patch market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Electronic Skin Patch Market Definition

An electronic skin patch refers to a flexible, wearable device designed to adhere to the skin and monitor various physiological parameters in real-time. These patches incorporate sensors that track vital signs such as heart rate, temperature, and hydration levels, providing continuous health monitoring. They are made from biocompatible materials to ensure comfort and safety for prolonged use.

Electronic Skin Patch Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,

USA, South America, Middle East and Africa.

- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Electronic Skin Patch Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [electronic skin patch market size](#), electronic skin patch market drivers and trends, electronic skin patch market major players, electronic skin patch competitors' revenues, electronic skin patch market positioning, and electronic skin patch market growth across geographies. The electronic skin patch market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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