

India Spices Market Poised for 5.9% CAGR Growth, Projected to Reach US\$ 9.6 Bn by 2031 | Everest Food Products Pvt Ltd.,

The India Spice market Anal was valued at US\$ 6.05 Bn in 2022, exhibiting a CAGR of 5.9% in terms of revenue over the forecast period (2023 to 2030)

BURLINGAME, CALIFORNIA, UNITED STATES, August 16, 2024 /EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global India Spices Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Food Ingredients industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.

The Research report on India Spices Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

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*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

key trends

- Latest Segment Growth: The processed spices segment is projected to grow at a CAGR of 8% through 2031 driven by rising demand for convenience foods. This presents major opportunities for value-added spice mixes and seasonings.
- Strategic Acquisitions: Leading players like Everest Food Products and Dabur India are expanding globally through strategic acquisitions of regional brands. Their integrated supply chains now reach over 50 countries worldwide.
- E-Commerce Revolution: Online sales of spices grew 50% during the pandemic and now

account for 15% of total sales. Front runners like Patanjali Ayurved are leveraging digital platforms to tap new customer segments.

- Innovation through R&D: New product formulations tailored for health-conscious consumers are gaining traction. For example, spices blended with herbs and probiotics for digestive health saw a 30% jump in sales last year.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

- By Type:

- By Product Type: Chilies, Ginger, Cumin, Turmeric, Pepper, Coriander, Others (Cardamom, and others)
- By Form: Wraps, Whole, Powder, Chopped/Crushed

- By Regions and Countries
 - o North America
 - o Europe
 - o Asia-Pacific
 - o South America
 - o Middle East & Africa

Following are the players analyzed in the report:

- Everest Food Products Pvt Ltd.
- Aachi Spices & Foods Pvt Ltd.
- Dabur India
- DS Group
- Eastern Condiments Private Limited
- Mahashian Di Hatti Private Limited
- MTR Foods Pvt Ltd.
- Patanjali Ayurved Limited
- Pushp Brand (India) Pvt. Ltd.
- Ushodaya Enterprises Private Limited

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on India Spices Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on India Spices Market on each country.

The research provides answers to the following key questions:

1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
2. What are the key driving forces responsible for shaping the fate of the India Spices market during the forecast period?
3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the India Spices market?
4. What are the prominent market trends influencing the development of the India Spices market across different regions?
5. What are the major threats and challenges likely to act as a barrier in the growth of the India Spices market?
6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the India Spices and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.

- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.
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