

# The Soriano Group Expands into Italian Telecommunications Market with the 100% Takeover of Elite Mobile in Italy

*SORIANO presents globally the opportunity to improve Telecommunications in Europe*

NEW YORK, NY, UNITED STATES, August 18, 2024 /EINPresswire.com/ -- The Soriano Group, a leading financial player in the United States, has announced its strategic move into the Italian telecommunications market through the 100% takeover and acquisition of shares in Elite Mobile. This marks the group's entry into the Italian industrial sector, following recent investments in high-end electric motorcycles and fashion.

The Soriano Group's decision to invest in Elite Mobile, one of the top players in the Italian telecommunications industry, is a testament to the group's commitment to expanding its global presence and diversifying its portfolio.

With this acquisition, the group aims to tap into the growing demand for advanced mobile technology and services in Italy.

According to the CEO of The Soriano Group, this move is a strategic one as the Italian telecommunications market is expected to experience significant growth in the coming years. "We are excited to enter the Italian market and partner with Elite Mobile, a company that shares our values of innovation and customer satisfaction. This investment aligns with our long-term vision of expanding our presence in key industries and markets," said the CEO.

The Soriano Group's entry into the Italian telecommunications market is a significant milestone for the group and a testament to its strong financial standing and strategic vision. With this

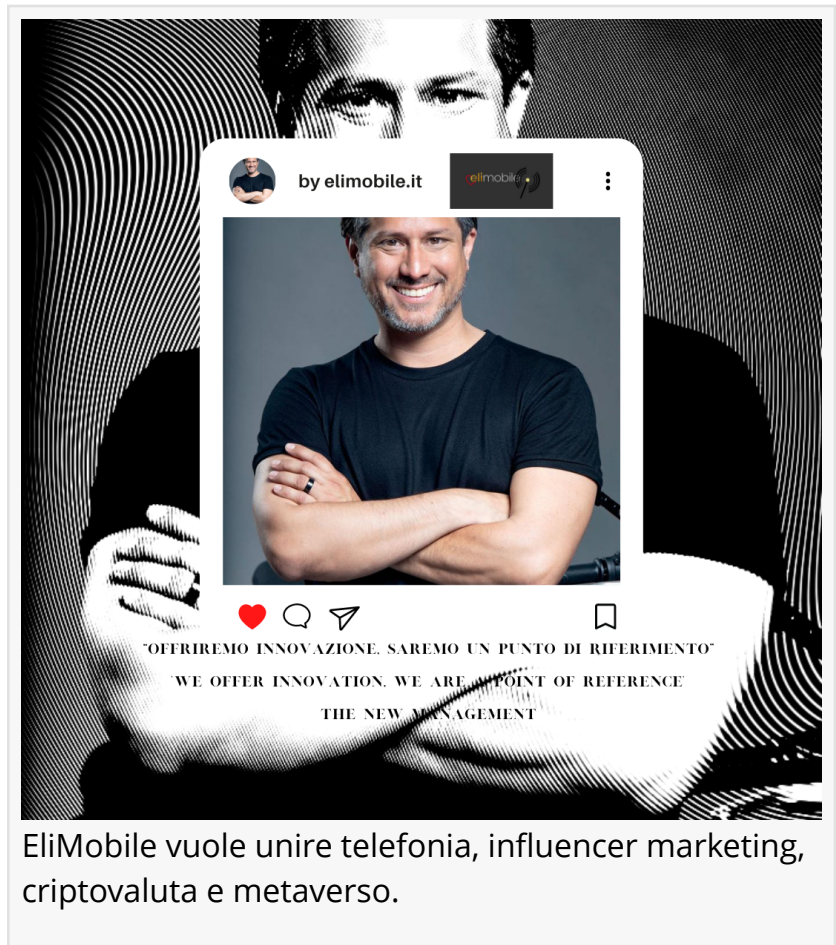


Marco Antonio Soriano IV is a visionary leader who combines financial acumen, innovation, and a commitment to sustainable mobility. He is in charge of the family office Soriano Group, which has resurrected the electric motorcycle brand in premium format:

move, the group is poised to make a significant impact in the Italian industrial sector and contribute to the country's economic growth. The group looks forward to a successful partnership with Elite Mobile and is committed to providing the Italian market with cutting-edge mobile technology and services.

The Soriano Group's acquisition of Elite Mobile shares is a clear indication of the group's determination to stay ahead of the curve and expand its global reach. With this move, the group is set to make a mark in the Italian telecommunications market and solidify its position as a prominent player in the financial industry.

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The Soriano Group, a prominent financial player in the United States, has made a strategic move into the Italian telecommunications market by acquiring shares in Elite Mobile. The

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‘It’s a way to open up networks to have other providers come in and offer services.’”

*Susan Welsh de Grimaldo*

announcement officially, made in April 2024, marks the group’s entry into the Italian industrial sector, following recent investments in high-end electric motorcycles and fashion.

Elite Mobile, founded by Gianluca Vacchi in May 2022, is disrupting the Italian telecommunications market with its innovative offerings in telecommunications,

entertainment, training, and other exclusive products. The acquisition of shares in this new player in the market is expected to give the Soriano Group a foothold in the fast-growing telecommunications industry in Italy.

Under the leadership of Marco Antonio Soriano IV, the new Group Chairman, the Soriano Group has shifted its focus towards the luxury sector, prioritizing excellence in product and service, and innovation. The meeting with Gianpiero Allegri L., an engineer, entrepreneur, and manager, has facilitated the realization of several projects in Italy, with more in the pipeline across diverse sectors.

Overall, the acquisition of shares in Elite Mobile demonstrates the Soriano Group's commitment to expanding its reach into the Italian market and reinforces its position as a major player in the global financial landscape.

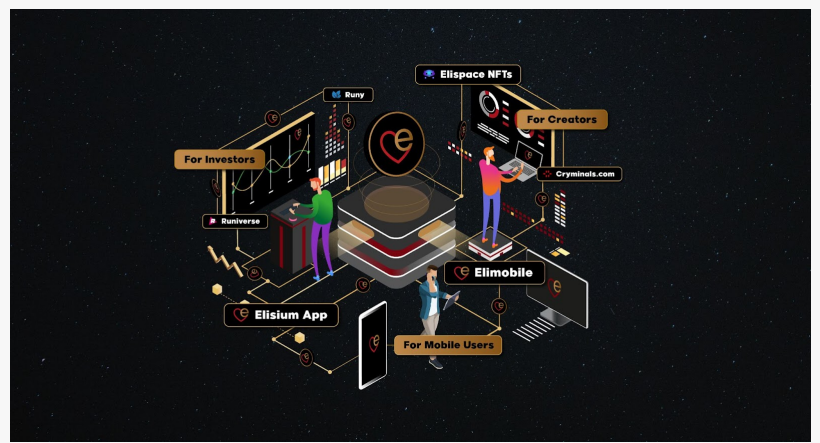
MVNOs create revenue streams for MNOs and market diversity for customers. They are valuable for the companies that establish them, along with the vendors and clients they work with. Through MNVOs, the mobile network field is stronger and better.

Together with mobile virtual network enablers (MVNEs), which provide network infrastructure and related services to MVNOs, MVNOs allow carriers to expand into new geographic areas and offer unique features and products, increasing connectivity and responding to niche consumer demands.

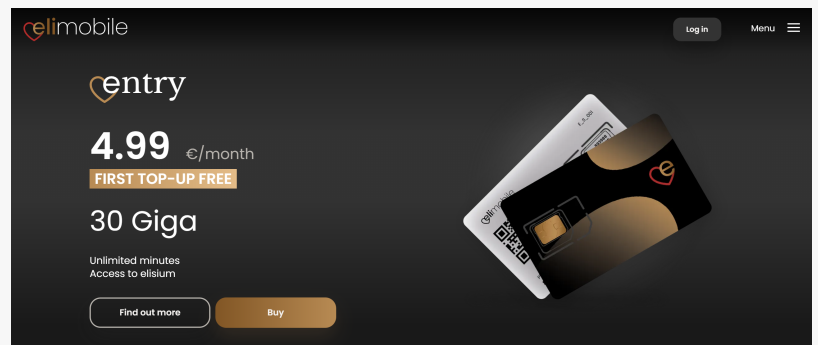
"MVNOs are well-established in developed markets and will become increasingly important in developing markets as they mature," says James Joiner, senior analyst of service provider and platforms at IHS Markit.

## About Elimobile

Elimobile is a social mobile operator that merges telecommunications with social networking. The company offers mobile plans with competitive pricing, data allowances, and quality, as well as access to the exclusive entertainment and education portal, elisium. elimobile primarily serves the



Gestore di telefonia mobile italiano Elimobile è il nuovo gestore di telefonia mobile italiano lanciato a maggio 2022 che vuole unire telefonia, influencer marketing, criptovaluta e metaverso.



telecommunications and social media sectors. It was founded in 2021 and is based in Milan, Italy.

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