

Hydrocortisone Market Analysis With Opportunity Segments For 2024-2033

The Business Research Company's Hydrocortisone Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 20, 2024 /EINPresswire.com/ --The <u>hydrocortisone market</u> has experienced robust growth in recent



years, expanding from \$1.43 billion in 2023 to \$1.52 billion in 2024 at a compound annual growth rate (CAGR) of 6.4% The growth in the historic period can be attributed to rising skin disorder prevalence, an aging population, increased awareness and accessibility, pharmaceutical industry growth, and emerging market expansion.



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Strong Future Growth Anticipated

The hydrocortisone market is projected to continue its strong growth, reaching \$1.96 billion in 2028 at a compound annual growth rate (CAGR) of 6.6% The growth in the forecast period can be attributed to technological advancements, OTC demand surge, research and demand investments, growing disposable income, expanded distribution channels.

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Growth Driver Of The Hydrocortisone Market

The increasing prevalence of inflammatory and autoimmune diseases is expected to propel the growth of the hydrocortisone market going forward. Inflammatory and autoimmune diseases are conditions where the immune system mistakenly attacks the body's tissues, causing chronic inflammation and tissue damage. The rising adoption of treatments for inflammatory and autoimmune diseases is due to the increasing prevalence of these conditions and advancements

in medical therapies. Hydrocortisone is used in inflammatory and autoimmune diseases such as severe asthma exacerbations to reduce airway inflammation and improve breathing rapidly. It is typically administered intravenously in emergencies.

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Major Players And Market Trends

Key players in the hydrocortisone market include Pfizer Inc., Johnson & Johnson, Merck & Co Inc, AbbVie Inc., Bayer AG, Novartis AG, The Dow Chemical Company, GlaxoSmithKline plc (GSK). Major companies operating in the hydrocortisone market are focusing on combination therapies, such as lotions combined with butyrate active ingredients, to enhance treatment efficacy and broaden their product portfolios. Hydrocortisone combined with butyrate lotion offers a potential synergy in managing skin conditions by leveraging hydrocortisone's anti-inflammatory properties alongside butyrate's immunomodulatory effects and potential for improving skin barrier function.

Segments:

- 1) By Type: Cream, Injection, Tablet
- 2) By Route Of Administration: Parenteral, Oral, Topical
- 3) By Application: Adrenocortical Dysfunction, Adrenergic Syndrome, High Blood Calcium, Thyroiditis, Rheumatoid Arthritis, Dermatitis, Asthma And Chronic Obstructive Pulmonary Disease, Other Application
- 4) By Distribution Channel: Hospital Pharmacies, Retail Pharmacies, Online Pharmacies

Geographical Insights: North America Leading The Market

North America was the largest region in the hydrocortisone market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the hydrocortisone market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Hydrocortisone Market Definition

Hydrocortisone is a corticosteroid hormone naturally produced by the adrenal glands and vital for regulating metabolism and immune responses. It is synthesized and used to treat various conditions, primarily as an anti-inflammatory agent, often applied topically to alleviate skin inflammation and itching.

Hydrocortisone Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Hydrocortisone Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on hydrocortisone market drivers and trends, hydrocortisone market major players, hydrocortisone competitors' revenues, hydrocortisone market positioning, and hydrocortisone market growth across geographies. The hydrocortisone market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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