

# Industrial X-Ray Global Market 2024 To Reach \$3.99 Billion By 2028 At Rate Of 7.5%

The Business Research Company's Industrial X-Ray Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 20, 2024 /EINPresswire.com/ --The <u>industrial X-ray market</u> has experienced robust growth in recent The Business Research Company

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years, expanding from \$2.79 billion in 2023 to \$2.99 billion in 2024 at a compound annual growth rate (CAGR) of 7.4%. The growth in the historic period can be attributed to the adoption of X-ray technologies in the food and beverages sector, increasing demand for X-ray products, demand for point-of-care imaging, increase in the demand for early-stage diagnosis of chronic

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diseases, increasing use of X-ray systems in new applications.

Strong Future Growth Anticipated The industrial X-ray market is projected to continue its strong growth, reaching \$3.99 billion in 2028 at a compound annual growth rate (CAGR) of 7.5%. The growth in the forecast period can be attributed to growing demand for advanced medical imaging systems, rising

awareness about the benefits of digital X-ray imaging, growing focus towards improving the patient-centric healthcare systems, growing expenditure on healthcare infrastructure, and growing adoption of digital radiography technology.

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Growth Driver Of The Industrial X-Ray Market

The increasing food and beverage sector is expected to propel the growth of the industrial X-ray market going forward. The food and beverage industry encompasses the production, processing,

distribution, and sale of edible goods and non-alcoholic drinks. The expansion of the food and beverage industry is driven by factors such as changing consumer preferences, population growth, globalization, and technological advancements. Industrial X-rays in the food and beverage sector are used for quality control, detecting foreign objects, and ensuring product safety without damaging the items.

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### Major Players And Market Trends

Key players in the industrial X-ray market include Hitachi Ltd., Siemens AG, General Electric Company, Fujifilm Holdings Corporation, Rolls-Royce Holdings plc, BAE Systems. Major companies operating in the industrial X-ray market are focusing on developing innovative products, such as industrial X-ray diffractometers, to gain a competitive edge in the market. Industrial X-ray diffractometers are advanced analytical instruments used to identify and characterize the crystalline structure of materials.

#### Segments:

1) By Product Type: X-Ray Instruments, X-Ray Consumables, X-Ray Services

2) By Imaging Technique: Digital Radiography, Film-Based Radiography

3) By Range: Micro Focus X-Ray, High Energy X-Ray, Other Ranges

4) By Application: Aerospace Industries, Defense And Military, Power Generation Industry,

Automotive Industry, Manufacturing Industry, Food And Beverages Industry, Other Applications 5) By Distribution Channel: Direct Channel, Indirect Channel

Geographical Insights: North America Leading The Market

North America was the largest region in the industrial X-ray market in 2023. The regions covered in the industrial X-ray market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## Industrial X-Ray Market Definition

Industrial X-ray refers to the use of X-rays to inspect and analyze materials and products in various industries. It enables non-destructive testing (NDT) to detect defects, inconsistencies, or internal structures without damaging the inspected item. It is widely employed in sectors such as manufacturing, automotive, aerospace, electronics, and healthcare.

Industrial X-Ray Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Industrial X-Ray Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>industrial X-ray market size</u>, industrial X-ray market drivers and trends, industrial X-ray market major players, industrial X-ray competitors' revenues, industrial X-ray market positioning, and industrial X-ray market growth across geographies. The industrial X-ray market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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