

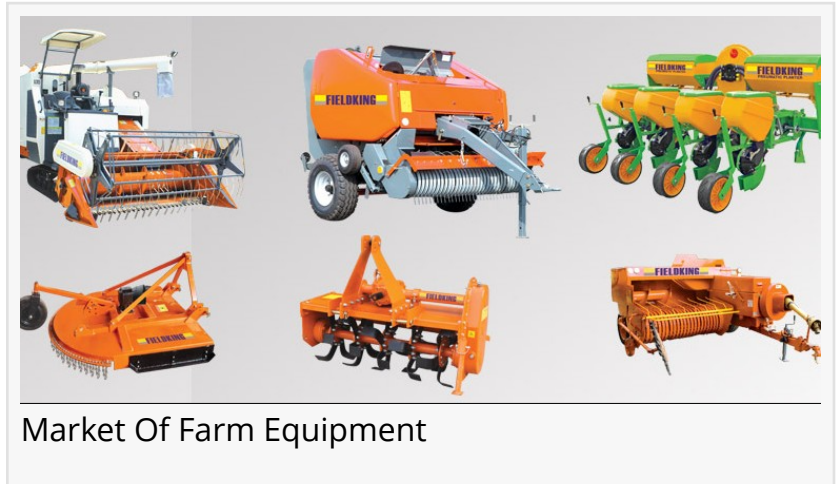
Farm Equipment Market to Reach USD 131.04 Billion by 2028, Growing at a 4.02% CAGR from 2024 to 2030

The Farm Equipment Market is advancing with innovations in automation and technology, driving efficiency and productivity in modern agriculture.

LUTON, BEDFORDSHIRE, UNITED KINGDOM, August 19, 2024

/EINPresswire.com/ -- The global [Farm Equipment](#) Market report focused on the comprehensive analysis of current and prospects of the industry. This report highlights key insights on the

Farm Equipment market focusing on the possible requirements of the clients and assisting them to make right decision about their business investment plans and strategies. The study covers data of emerging players, including competitive landscape, sales, revenue and global market share of top manufacturers. An authoritative and brief study of the Market has been provided by



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Demand in the Farm Equipment Market is growing as farmers adopt advanced machinery for enhanced productivity, efficiency, and sustainable agricultural practices.”

Exactitude Consultancy

industry experts and researchers, covering a range of topics including growth factors, difficulties, restraints, advancements, and growth prospects. A precise study of the evolving dynamics and new trends in the Farm Equipment market is given in this report.

Report covers the market size, growth rate, and forecast from 2024 to 2030. The market is expected to reach USD 131.04 billion by 2028, growing at a CAGR of 4.02% from 2024 to 2030. The report also identifies key players in the market and provides a detailed analysis of the competitive landscape.

**This report is a preliminary report and is subject to change. The market size and growth rate are based on the latest available data and are subject to change. The report is intended for informational purposes only and should not be used as a basis for investment decisions. **

For more information, please contact us at: info@einpresswire.com

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The Farm Equipment Market is witnessing steady growth driven by advancements in agricultural technology, increasing mechanization, and the rising demand for food production. Key equipment such as tractors, harvesters, and irrigation systems are integral to modern farming operations, enhancing efficiency and productivity. The market is also influenced by trends towards precision farming and automation, enabling farmers to optimize resource use and reduce labor costs. As global population growth continues to pressure food supply chains, the demand for advanced farm equipment is expected to rise, contributing to the market's expansion.

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John Deere, Cnh Industrial, Mahindra & Mahindra, Agco Corporation, Kubota Corporation, Claas Kga Mbh, Iseki & Co., Ltd., Escorts Limited, Sdf Group, Yanmar Holdings Co., Ltd

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In January 2024, John Deere and Corteva partnered to provide farmers with customized agronomic solutions. The collaboration streamlined access to Corteva's agronomic recommendations through the John Deere Operations Center, merging Deere's digital capabilities with Corteva's agricultural expertise.

In December 2023, XING Mobility received investment from Kubota Corporation. This strategic investment accelerates Kubota's roadmap toward machinery electrification, promoting sustainability in agriculture and beyond. It also enables XING Mobility to expedite the development of immersion cooling battery systems.

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Technology has advanced significantly in the farm equipment sector. The equipment's incorporation of sensors, GPS, and data analytics facilitates the accurate application of inputs like herbicides, fertilizers, and water, leading to optimal resource utilization, decreased waste, and higher yields.

Additionally, improvements in material science, engine technology, and design result in equipment that is more robust, dependable, and uses less fuel, which reduces operating costs and downtime.

Higher agricultural productivity is the outcome of automated technologies such as robotic harvesters, autonomous tractors, and others that lower labor expenses, increase operating

Others

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Battery Electric

Hybrid Electric

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<https://exactitudeconsultancy.com/reports/1861/farm-equipment-market/>

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Region Included: North America, Europe, Asia Pacific, Oceania, South America, Middle East and Africa

Country level breakdown: United States, Canada, Mexico, Brazil, Argentina, Colombia, Chile, South Africa, Nigeria, Tunisia, Morocco, Germany, United Kingdom (UK), Netherlands, Spain, Italy, Belgium, Austria, Turkey, Russia, France, Poland, Israel, United Arab Emirates, Qatar, Saudi Arabia, China, Japan, Taiwan, South Korea, Singapore, India, Australia and New Zealand, etc.

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South Korea is one of the leading countries in the market. The South Korean farm equipment market is anticipated to retain its dominance.

South Korea's government provides subsidies and incentives to promote agricultural modernization and increase farm productivity. These initiatives encourage farmers to invest in advanced farm equipment and technology, driving market growth in the country.

Besides this, the country is also experiencing growth in farmer population. This naturally generates a need for labor-saving machinery and equipment to maintain agricultural productivity.

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It offers an analysis of changing competitive scenario.

For making informed decisions in businesses, it offers analytical data with strategic planning methodologies.

It offers a seven-year assessment of Bot Mitigation Market.

It helps in understanding the major key product segments.

Researchers throw light on the dynamics of the market such as drivers, restraints, trends, and

opportunities.

It offers regional analysis of Bot Mitigation Market along with business profiles of several stakeholders.

It offers massive data about trending factors that will influence the progress of the Bot Mitigation Market.

Ultimately, this report will give you clear perspective of each of the Farm Equipment market realities without the need to refer to any other research report or source of information. Our report will give all of you the realities about the past, present and eventual fate of the Market in question.

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Section 1: Introduction, market driving force product Objective of the study and research scope of the Farm Equipment market

Section 2: Exclusive Summary

Section 3: Displaying Market Dynamics – Drivers, Trends and Challenges of Farm Equipment

Section 4: Presenting Farm Equipment Market Factor Analysis porters five forces, Supply/Value Chain, PESTEL analysis, Market Entropy, Trademark Analysis.

Section 5: Showing Market Size by Type, End User and Region 2024-2030.

Section 6: Evaluation of the major manufacturers of the Farm Equipment market.

Section 7: Assess the market by segments, by countries and by manufacturers with share of revenue and sales by key countries (2024-2030).

Section 8 and 9: Display of the appendix, methodology and data source

Finally, Farm Equipment Market is a valuable source of guidance for individuals and companies in the decision framework.

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The latest trends influencing the industry and development scenario.

Open new markets

To take advantage of powerful market opportunities

Key decision in planning and to continue expanding market share

Identify key business segments, market proposition and gap analysis

Assist in allocating marketing investments.

guarantee outstanding results every time for you. So, whether it is the latest report from the researchers or a custom requirement, our team is here to help you in the best possible way.

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