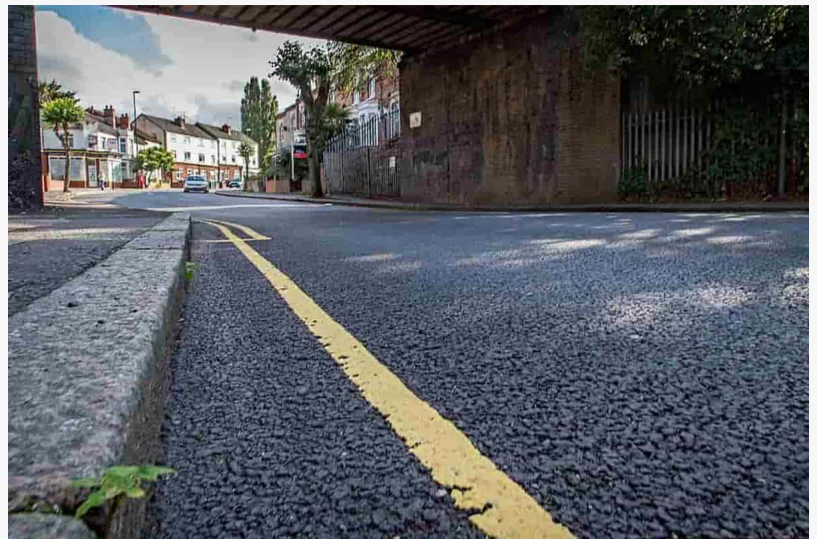


Asphalt Market Size and Forecast: Achieving 4.8% CAGR by 2031 | BP plc., Anglo American plc., Atlas Roofing Corporation

Asphalt is a black cementing material. It is a mixture of chemical molecules, which are generated from the crude oil during petroleum refining.

BURLINGAME, CALIFORNIA, UNITED STATES, August 19, 2024
/EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Asphalt Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Bulk Chemicals industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.



Asphalt Market Insights

The Research report on Asphalt Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

Do you think, if this report could be of your interest? If yes, request Sample Copy of this Report: <https://www.coherentmarketinsights.com/insight/request-sample/2982>

*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key opportunities

1. Infrastructure Development

- **Urbanization and Infrastructure Growth:** Rapid urbanization and the need for infrastructure development in emerging economies present significant opportunities for asphalt products. Investments in roads, highways, airports, and bridges drive demand for asphalt.
- **Rehabilitation and Maintenance:** The need for repairing and maintaining existing infrastructure creates ongoing demand for asphalt. Upgrading and resurfacing aging roads and pavements provide opportunities for the asphalt market.

2. Sustainable and Eco-Friendly Solutions

- **Recycled Asphalt Products (RAP):** The use of recycled asphalt, including Reclaimed Asphalt Pavement (RAP), is growing due to its environmental benefits and cost-effectiveness. Opportunities exist in developing technologies to improve the quality and performance of RAP.
- **Warm Mix Asphalt:** Warm mix asphalt technologies, which lower the production temperature compared to traditional hot mix asphalt, reduce energy consumption and emissions. There is growing interest in these technologies for their environmental benefits.

3. Technological Advancements

- **High-Performance Asphalt:** Innovations in asphalt formulation, such as the development of high-performance and modified asphalts, are improving durability, resistance to deformation, and overall performance. Opportunities lie in developing and commercializing advanced asphalt solutions.
- **Smart Asphalt Technologies:** Emerging technologies, including smart asphalt that integrates sensors and monitoring systems, offer opportunities for enhanced performance tracking and maintenance. These innovations can lead to more efficient and longer-lasting roadways.

Want to access more insights? The journey starts from requesting Sample:

<https://www.coherentmarketinsights.com/insight/request-sample/2982>

*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

- On the basis of product type:

Hot Asphalt

Medium Curing (MC) Cold Mix Asphalt

Unique Paving Materials (UPM) Asphalt

- On the basis of application:

Asphalt Cement

Emulsion

Paving

Roofing
Others

• On the basis of end-use industry:

Residential

Non-residential

• By Regions and Countries

o North America

o Europe

o Asia-Pacific

o South America

o Middle East & Africa

Following are the players analyzed in the report:

- BP plc.
- Anglo American plc.
- Atlas Roofing Corporation
- Aggregate Industries Limited
- CertainTeed Corporation
- GAF Materials Corporation
- CEMEX S.A.B. de C.V.
- Colas Danmark A/S
- Chevron Corporation
- China National Offshore Oil Corporation
- Exxon Mobil Corporation
- Hanson Asphalt Runcorn
- Sinopec
- SemGroup Corporation
- Owens Corning

Get access to the latest Edition of this Market Study (comprising 150+ pages):

<https://www.coherentmarketinsights.com/insight/buy-now/2982>

Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Asphalt Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of

Europe)

- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Asphalt Market on each country.

The research provides answers to the following key questions:

- 1.What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
- 2.What are the key driving forces responsible for shaping the fate of the Asphalt market during the forecast period?
- 3.Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Asphalt market?
- 4.What are the prominent market trends influencing the development of the Asphalt market across different regions?
- 5.What are the major threats and challenges likely to act as a barrier in the growth of the Asphalt market?
- 6.What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Asphalt and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.
- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

(LinkedIn- <https://www.linkedin.com/in/priya-pandey-8417a8173/>)

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Coherent Market Insights is a global market intelligence and consulting organization that provides syndicated research reports, customized research reports, and consulting services. We are known for our actionable insights and authentic reports in various domains including aerospace and defense, agriculture, food and beverages, automotive, chemicals and materials, and virtually all domains and an exhaustive list of sub-domains under the sun. We create value for clients through our highly reliable and accurate reports. We are also committed in playing a leading role in offering insights in various sectors post-COVID-19 and continue to deliver measurable, sustainable results for our clients.

□ Contact Us:

Mr. Shah

Coherent Market Insights Pvt. Ltd.

+1 206-701-6702

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