

Global Servers Technology Market Size, Share, Revenue, Trends And Drivers For 2024-2033

*The Business Research Company's
Servers Technology Global Market Report
2024 – Market Size, Trends, And Global
Forecast 2024-2033*

LONDON, GREATER LONDON, UK,
August 20, 2024 /EINPresswire.com/ --
The global servers technology market
is experiencing significant growth,
expanding from \$109.47 billion in 2023

to \$118.67 billion in 2024, with a compound annual growth rate (CAGR) of 8.4%. This growth has been fueled by the increasing implementation of virtualization technologies, the adoption of cloud computing solutions, and the growing need for big data analytics. The market is expected to continue its upward trajectory, reaching \$164.45 billion by 2028 at a compound annual growth



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rate (CAGR) of 8.5%, driven by advancements in edge computing, AI integration, 5G expansion, hybrid cloud adoption, and enhanced cybersecurity measures.

Rising Shift Towards Cloud Computing Drives Market Expansion

The shift towards cloud computing is a key driver of the server technology market's growth. Cloud computing facilitates the delivery of various computing services,

including servers, storage, and analytics over the internet. This technology supports big data handling, analytics, and IoT integration, opening new avenues for business insights and smart applications. According to Eurostat, 45.2% of EU enterprises used cloud computing in 2023, highlighting its growing importance. As cloud computing continues to evolve, it is expected to significantly boost the server technology market.

Explore comprehensive insights into the global servers technology market with a detailed sample report:

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Key Players and Market Trends



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Major companies in the servers technology market include Microsoft Corporation, Dell Technologies Inc, Huawei Technologies Co. Ltd., and Amazon Web Services (AWS). These companies are focusing on AI and machine learning solutions to enhance server capabilities. For example, Lenovo Group Limited introduced new Edge AI services in September 2023, featuring real-time data processing and improved security through localized edge computing. This innovation aims to support industries in operational efficiency and innovation.

Trends Shaping the Market

Key trends influencing the servers technology market include:

- Arm-Based Servers: Increasing adoption due to efficiency and performance benefits.
- Containerization and Kubernetes: Enhancing application deployment and management.
- Sustainability: Growing emphasis on eco-friendly server solutions.
- Serverless Computing: Expanding usage for more flexible and cost-effective operations.
- Data Center Modernization: Upgrading infrastructure to meet evolving demands.

Market Segmentation

The servers technology market is segmented as follows:

- By Product: Blade, Micro, Open Compute Project, Rack, Tower
- By Enterprise Size: Micro, Small, Medium, Large
- By End User: Banking, Financial Services And Insurance (BFSI), Energy, Government And Defense, Healthcare, Information And Technology (IT) And Telecom, Other End Users

Geographical Insights: North America Leading the Market

North America led the servers technology market in 2023, while Asia-Pacific is expected to be the fastest-growing region in the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

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Servers Technology Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Servers Technology Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [servers technology market size](#), servers technology market drivers and trends, servers technology market major players, competitors' revenues, market positioning, and market growth across geographies. The [servers technology](#)

[market report](#) helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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