

Global Smart Aquaculture Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033

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The [smart aquaculture market](#) has experienced robust growth in recent years, expanding from \$3.84 billion in 2023 to \$4.16 billion in 2024 at a compound annual growth rate (CAGR) of 8.4%. The growth in the historic period can be attributed to environmental sustainability demands, regulatory compliance, competitive market pressures, shifting consumer preferences, and environmental sustainability.



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Smart Aquaculture Global Market Report 2024 –
Market Size, Trends, And Global Forecast 2024-2033



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Strong Future Growth Anticipated

The smart aquaculture market is projected to continue its strong growth, reaching \$5.78 billion in 2028 at a compound annual growth rate (CAGR) of 8.6%. The growth in the forecast period can be attributed to increased adoption of IoT solutions, advancements in AI and machine learning applications, integration of blockchain for supply chain transparency, adaptation to climate

change challenges, and growing investment and funding in smart aquaculture technologies.

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Growth Driver Of The Smart Aquaculture Market

The increasing seafood consumption is expected to propel the growth of the smart aquaculture market going forward. Seafood refers to any form of sea life regarded as food by humans, typically including fish and shellfish. Seafood consumption is driven by growing awareness of the health benefits associated with omega-3 fatty acids and cultural preferences for seafood dishes.

Smart aquaculture enhances seafood production through technology-driven efficiency in resource management and environmental sustainability.

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Major Players And Market Trends

Key players in the smart aquaculture market include AKVA Group AS, Steinsvik AS, Innovasea Systems Inc, In-Situ Inc, Imenco AS, Exosite, Bluegrove, Aquabyte Inc, OptoScale, Observe Technologies.

Major companies operating in the smart aquaculture market are adopting a strategic partnership approach to leverage complementary strengths and accelerate innovation in sustainable aquaculture technologies. A strategic partnership typically refers to a collaborative relationship between two or more organizations combining their resources, expertise, and efforts to achieve common goals or objectives.

Segments:

- 1) By Offering: Hardware, Software, Services
- 2) By Type: Smart Feeding Systems, Monitoring And Control Systems, Other Types
- 3) By Application: Marine Based Aquaculture, Land Based Aquaculture

Geographical Insights: North America Leading The Market

North America was the largest region in the smart aquaculture market in 2023. The regions covered in the smart aquaculture market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Smart Aquaculture Market Definition

Smart aquaculture refers to the use of advanced technologies such as sensors, automation, data analytics, and the Internet of Things (IoT) to enhance the efficiency, productivity, and sustainability of aquaculture operations. It enhances efficiency and sustainability through technologies like automation, data analytics, and IoT, optimizing resource use and improving the productivity of aquatic farming operations.

[Smart Aquaculture Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Smart Aquaculture Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on smart aquaculture market size, smart aquaculture market drivers and trends, smart aquaculture market major players, smart aquaculture competitors' revenues, smart aquaculture market positioning, and smart aquaculture market growth across geographies. The smart aquaculture market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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