

Global Fire Protection System Pipes Market Overview And Statistics For 2024-2033

The Business Research Company's Fire Protection System Pipes Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 20, 2024 /EINPresswire.com/ --The fire protection system pipes market has experienced robust growth in recent years, expanding from \$15.52 billion in 2023 to \$16.43 billion in 2024



at a compound annual growth rate (CAGR) of 5.9%. The growth in the historic period can be attributed to stringent building codes and regulations, increasing urbanization and construction activities, growing awareness of fire safety, increasing investments in infrastructure development, rise in fire incidents and losses.



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Strong Future Growth Anticipated

The fire protection system pipes market is projected to continue its strong growth, reaching \$20.96 billion in 2028 at a compound annual growth rate (CAGR) of 6.3%. The growth in the forecast period can be attributed to integration with building automation systems, rising demand in the oil and gas industry, strategic partnerships

and collaborations, focus on sustainable and eco-friendly solutions, expansion of the warehousing and logistics sector.

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Growth Driver Of The Fire Protection System Pipes Market

The increase in loss of human lives and property due to fire breakouts is expected to significantly drive the fire protection system pipes pipe market going forward. Fire breakouts refer to tragic occurrences that may result in the loss of property and horrifying burn injuries that inflict

excruciating agony, scarring, deformity, disability, the need for ongoing care, and even death. Fire protection system pipes are major protectors from fire accidents. This has sprinklers and smoke detectors. If a fire starts, smoke triggers the detector, turning on the sprinkler system, so these factors boost the fire protection system pipes pipe market.

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Major Players And Market Trends

Key players in the fire protection system pipes market include Johnson Controls International PLC, Simona AG, Tata Steel Ltd., China Lesso Group Holdings Ltd., Astral Limited, Aquatherm LLC.

Technological advancements are a key trend gaining popularity in the fire protection system pipes pipes market. Major companies operating in the fire protection system pipes pipes market are focusing on developing new technologies to sustain their position in the market.

Segments:

- 1) By Type: Seamless Pipes, Welded Pipes
- 2) By Material: Steel, CPVC, Copper, Other Materials
- 3) By Application: Fire Suppression System, Fire Sprinkler System
- 4) By End-Use Industry: Residential, Industrial, Commercial

Geographical Insights: North America Leading The Market

North America was the largest region in the fire protection system pipes pipes market in 2023. Asia-Pacific is expected to be the fastest-growing region in the global fire protection system pipes pipes market report during the forecast period. The regions covered in the fire protection system pipes pipes market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Fire Protection System Pipes Market Definition

Fire protection system pipes refer to automatic sprinkler systems and other water systems that are used to put out fires and carry water or other liquid to connect firefighting equipment. For ease of identification by firefighters and other personnel, these pipes are generally painted red to set them apart from other water systems.

<u>Fire Protection System Pipes Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Fire Protection System Pipes Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>fire protection system pipes market size</u>, fire protection system pipes market drivers and trends, fire protection system pipes market major players, fire protection system pipes competitors' revenues, fire protection system pipes market growth across geographies. The fire protection system pipes market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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