

## PowerPatent applies AI to build startup and tech company patent portfolios, boosting their valuation and GTM protection

PowerPatent uses AI to build startup patent portfolios, boosting valuation and GTM protection. Venture Capitalist Dubin sees AI as key to future patent success.

PALO ALTO, CA, UNITED STATES, August 29, 2024 /EINPresswire.com/ -- PowerPatent, a leader in AI-driven patent drafting and prosecution software, is at the forefront of transforming how startups build and manage their patent portfolios. By leveraging cutting-edge AI technology, PowerPatent enables startups and businesses to costeffectively develop robust patent portfolios, enhancing their market position and valuation.

Ben Dubin, a seasoned venture capitalist and technologist, emphasizes the strategic importance of patents as valuable corporate assets that not only protect a startup's go-to-market (GTM) plan but also significantly increase its valuation. "In today's competitive landscape, owning a strong patent portfolio is crucial for startups aiming to secure their intellectual property and attract investment," says Dubin. "PowerPatent's innovative platform empowers startups to achieve this with unparalleled efficiency and precision."



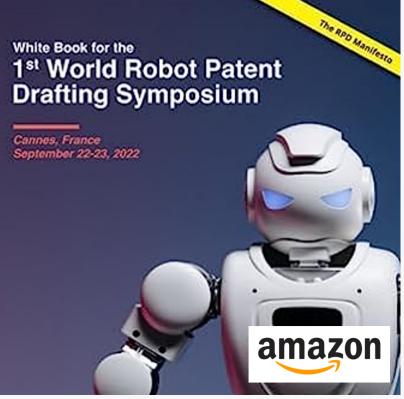
Ben Dubin, Venture Capitalist at FuncMed Ventures

Dubin - who is the principal investor at FuncMed Ventures—a venture capital fund focused on combating chronic diseases affecting over half of the U.S. adult population—recognizes the pivotal role of AI in the future of patent management. "AI is transforming the way we approach patent analysis and portfolio development. It provides startups with the tools they need to navigate the complex patent landscape and emerge as leaders in their respective fields," he adds.

PowerPatent's platform offers a comprehensive suite of tools designed to streamline the patent drafting process. From invention disclosure capture to graphical claim drafting and diagnostics, PowerPatent ensures that startups can quickly and accurately draft patents, reducing time-to-file

and minimizing costs. This efficiency not only accelerates the patenting process but also enhances the quality and defensibility of the patents themselves.

At FuncMed Ventures, Dubin brings over 16 years of experience as an engineer and entrepreneur, having cofounded companies like Los Altos Technologies and Full Source Software. His deep understanding of technology and innovation positions him to guide startups in the life sciences and medical sectors, where the convergence of state-of-the-art technology can lead to groundbreaking solutions for chronic diseases.



PowerPatent First Draft solution for Patents

Ben Dubin's View on Patents as Corporate Assets

Ben Dubin views patents as critical corporate assets that play a significant role in enhancing a startup's valuation and protecting its strategic interests. Patents provide startups with a competitive edge by securing exclusive rights to their innovations, deterring competitors, and

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My confidence in our Al's compliance capabilities stems from its precision and adaptability, ensuring patents are both robust and aligned with evolving standards." establishing market leadership. This exclusivity is particularly valuable in industries with rapid innovation cycles, where being first to market can dictate success. Patents also serve as tangible and intangible assets that can be monetized through licensing or sale, reflecting the innovative capacity of a startup and its potential for future growth. For investors, a strong patent portfolio signals a startup's maturity and strategic foresight, making it an attractive investment opportunity.

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Dubin believes that AI is the key to the future of patent

management, as it enables startups to efficiently analyze and develop their patent portfolios, reducing costs and improving accuracy. By using AI-driven tools like those offered by PowerPatent, startups can navigate the patent process with greater ease and confidence, ultimately enhancing their market position and long-term success.

About PowerPatent

PowerPatent is a leading provider of patent drafting and intellectual property solutions. The company is dedicated to helping patent attorneys, inventors, and organizations navigate the complex patent landscape and protect their innovations. With a team of experienced professionals and cutting-edge technology, PowerPatent offers a comprehensive suite of patent solutions designed to meet the needs of clients worldwide.

By leveraging the power of artificial intelligence, the company is helping to bridge the gap between legal expertise and inventive insights, ensuring that patent applications are comprehensive, accurate, and strategically sound.

To learn more about PowerPatent's Al Tools and how they can benefit your patent drafting process, please visit <u>www.powerpatent.com</u>.

Mary Kimani PowerPatent +1 669-232-3440 info@powerpatent.com Visit us on social media: Facebook X LinkedIn YouTube



Powerful Idea



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