

LendKey and Member Student Lending Award \$20,000 in Scholarships to Help Students Pay for College

LendKey and Member Student Lending CUSO announced the list of winners for their \$20,000 in college scholarships.

CINCINNATI, OH, US, August 20, 2024 /EINPresswire.com/ -- LendKey, the pioneer of digital



At LAFUCU we strive to provide members with financial assistance to live fulfilling lives, and we've referred many members to LendKey for student loans. I'm pleased so many of the winners came from us."

*Richard Lie, Los Angeles
Federal Credit Union
President and CEO*

[network lending](#), and [Member Student Lending](#), a leading network of credit unions offering private student loan and [student loan refinance](#) lending solutions, announced the list of winners for their \$20,000 in college scholarships.

Ten merit-based \$2,000 scholarships were made available to members of the Member Student Lending CUSO credit unions. These one-time awards are for high-achieving undergraduate students studying at an accredited four-year college or university.

After hearing four of the ten scholarship winners came from Los Angeles Federal Credit Union, their President and CEO Richard Lie said, "At LAFUCU, we strive to provide

members with financial assistance to live fulfilling lives, and we have referred many members to LendKey for their student loan needs. I'm pleased so many of the winners came from LAFUCU."

The list of winners includes members from six credit unions, including the total won from each:

- Agriculture Federal Credit Union (1)
- Campbell Federal Credit Union (1)
- Great Lakes Credit Union (1)
- Los Angeles Federal Credit Union (4)
- TopLine Financial Credit Union (2)
- United Poles Federal Credit Union (1)

Applications for the scholarships were open from May 1 through May 31, 2024. A third party, Kaleidoscope, managed the selection process using a standardized rubric to measure

candidates' community involvement, academic achievements, and other qualifications.

"Investing in education is investing in the future," said Vince Passione, LendKey Founder and CEO. "We're proud to support students through scholarships and look forward to providing more scholarships like this in the future."

###

About LendKey

LendKey, a financial technology firm and pioneer of digital network lending solutions, is focused on making lending simple for credit unions, community banks, and their customers. LendKey partners with community-based

financial institutions allowing them to digitally originate and buy and sell loans with other financial institutions and fintechs. LendKey pioneered the concept of "digital lending networks," which harnesses the collaborative nature of community-based financial institutions to fund common lending programs. Our lending network programs focus on unique asset classes, including private student loans, student loan refinancing, and home improvement loans. These programs utilize LendKey's lending-as-a-service platform to provide customer acquisition, online decisioning, loan origination, loan servicing, customer service, and back-office support. In addition, LendKey also offers ALIRO, an innovative deal network platform enabling financial institutions to easily buy, sell, and broker one-time and forward flow loan participations. ALIRO delivers the technology, servicing, and support that financial institutions need to evaluate and acquire loans for their balance sheets to maximize net interest income while reducing risk. LendKey's digital lending networks have empowered more than 400 financial institutions to offer competitively priced loan programs and increase their digital presence across various customer acquisition channels and marketplaces. LendKey currently services more than \$3 billion in loans and has helped our financial institution clients deploy more than \$6 billion in loans since 2009. Visit lendkey.com for more information.

About Member Student Lending LLC

Member Student Lending LLC is a leading network of credit unions offering private student lending options to students and families nationwide through a turnkey digital lending solution. Formed in 2010, the CUSO is comprised of hundreds of progressive credit unions that built a member-responsive private student loan program utilizing common underwriting and pricing.



Nationwide loans and a modern loan participation program allow credit unions to mitigate risk while still serving young borrowers.

Michelle Asher

LendKey

+1 646-854-9272

[email us here](#)

Visit us on social media:

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/736832520>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.