

## Global Generic Injectables Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Generic Injectables Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 21, 2024 /EINPresswire.com/ --The generic injectables market has experienced robust growth in recent years, expanding from \$109.42 billion



Market Size, Trends, And Market Forecast 2024-2033

in 2023 to \$125.97 billion in 2024 at a compound annual growth rate (CAGR) of 15.1%. The growth in the historic period can be attributed to cost-effectiveness, patent expirations, healthcare access initiatives, market competition, and global pharmaceutical trends.



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The generic injectables market is projected to continue its strong growth, reaching \$209.47 billion in 2028 at a compound annual growth rate (CAGR) of 13.6%. The growth in the forecast period can be attributed to the increasing aging population, strategic alliances, regulatory changes, rising healthcare awareness, and market innovation.

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## Growth Driver Of The Generic Injectables Market

The rising prevalence of cancer and cardiovascular diseases is expected to propel the growth of the generic injectable market going forward. Cardiovascular diseases refer to a group of disorders of the heart and blood vessels, and cancer is a disease in which some of the body's cells grow uncontrollably and spread to other parts of the body. Generic injectables are used in cancer and cardiac diseases to offer similar pharmaceutical equivalence or bioequivalence to brand drugs and enhanced drug availability and accessibility to provide more affordable

treatment.

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Major Players And Market Trends

Key players in the generic injectables market include Baxter International Inc., Sanofi SA, AstraZeneca plc., Fresenius Medical Care AG & Co. KGaA, Johnson & Johnson, Merck & Co. Inc. Product innovations are a key trend gaining popularity in the generic injectables market. Major companies operating in the generic injectables market are advancing generic injectables to sustain their position in the market.

Segments:

1) By Product Type: Monoclonal Antibodies, Cytokines, Insulin, Vaccines, Other Products

2) By Container Type: Vials, Ampoules, Premix, Prefilled Syringes, Other Containers

3) By Route Of Administration: Intravenous, Intramuscular, Subcutaneous, Other Routes Of Administration

4) By Distribution Channel: Hospital Pharmacy, Retail Pharmacy, Drug Stores, Online Prescription Stores

5) By Application: Oncology, Diabetes, Infectious Diseases, Blood Disorders, Musculoskeletal Disorders, Hormonal Disorders, Pain Management, CNS Diseases, Cardiovascular Diseases

Geographical Insights: North America Leading The Market

North America was the largest region in the generic injectable market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the generic injectables market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Generic Injectables Market Definition

Generic injectables are drugs or sterile injectables that are bioequivalent in terms of dosage, potency, performance, intended use, adverse effects, and route of administration to branded injectables. These injectables demonstrate bioequivalence, which signifies that a generic medicine operates in the same way as a brand-name medicine and delivers the same therapeutic benefit.

<u>Generic Injectables Global Market Report</u> 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Generic Injectables Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>generic injectables market size</u>, generic injectables market drivers and trends, generic injectables market major players, generic injectables competitors' revenues, generic injectables market positioning, and generic injectables market growth across geographies. The generic injectables market report helps you gain indepth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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