

## Global Drone Services Market Report 2024: Trends, Strategies, And Opportunities

The Business Research Company's Drone Services Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 21, 2024 /EINPresswire.com/ --The global drone services market has experienced significant growth, expanding from \$13.92 billion in 2023



to \$18.9 billion in 2024, with a compound annual growth rate (CAGR) of 35.8%. This growth is fueled by the cost-efficiency of data collection, heightened demand for surveillance and monitoring, increased adoption in agriculture, and expansion in construction, infrastructure, emergency response, and disaster management sectors. The market is projected to reach \$55.65



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" The Business Research Company billion by 2028, growing at a CAGR of 31.0%, driven by integration in logistics and delivery, advancements in environmental monitoring, and the evolving role in public safety.

Rising Adoption in Agriculture Fuels Market Growth
The burgeoning adoption of drone services in agriculture is
a primary driver of the market's growth. Drones offer

numerous applications in agriculture, including crop monitoring and precision practices, which enhance efficiency and productivity. According to The State Of Food and Agriculture, about 14% of agricultural retailers in the US utilized drone services in 2021, with expectations for this figure to rise to 29% by 2024. This trend underscores the increasing reliance on drones for agricultural advancements and efficiency.

Explore comprehensive insights into the global drone services market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample request?id=10563&type=smp

Major Companies and Product Innovations

Prominent companies in the drone services market include Phoenix Drone Services LLC, PrecisionHawk Inc., Cyberhawk Innovations Limited, and many others. These companies are at the forefront of product innovation, developing advanced features to enhance their market position. For example, Wing Aviation LLC launched a new drone delivery service in April 2022, designed to streamline the delivery of health and wellness products. This service facilitates rapid and convenient delivery using small drone fleets.

## Market Trends Shaping the Future

Key trends in the drone services market include the development of autonomous drone operations, integration with artificial intelligence (AI) and analytics, and expansion in public safety applications. Additionally, regulatory frameworks are evolving to accommodate these advancements, and customization for industry-specific needs is becoming increasingly prevalent.

## Market Segmentation

The drone services market is segmented as follows:

- 1.By Service Type: Drone Platform Service, Drone MRO (Maintenance, Repair, and Overhaul) Service, Drone Training and Simulation Services
- 2.By Solution: Enterprise, Point
- 3.By Application: Aerial Photography and Remote Sensing, Data Acquisition and Analytics, Mapping and Surveying, Modeling, Disaster Risk Management and Mitigation, Inspection and Environmental Monitoring, Other Applications
- 4.By End Use Industry: Agriculture, Infrastructure, Oil and Gas, Logistics, Other End Use Industries

Regional Insights: North America Leading the Market

North America was the largest region in the drone services market in 2023, while Europe is anticipated to be the fastest-growing region during the forecast period. The comprehensive report offers in-depth insights into regional dynamics and growth opportunities.

Explore the report store to make a direct purchase of the report <a href="https://www.thebusinessresearchcompany.com/report/drone-services-global-market-report">https://www.thebusinessresearchcompany.com/report/drone-services-global-market-report</a>

## <u>Drone Services Global Market Report 2024</u> from TBRC covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Drone Services Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on drone services market size, drone services market drivers and trends, drone services market major players, competitors' revenues, market positioning, and market growth across geographies. The drone services market report helps you

gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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