

# Dry Eye Syndrome Market Overview And Statistic For 2024-2033

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033

LONDON, GREATER LONDON, UK, August 21, 2024 /EINPresswire.com/ --The <u>dry eye syndrome market</u> has shown robust growth, expanding from \$3.68 billion in 2023 to \$3.96 billion in



2024, at a compound annual growth rate (CAGR) of 7.9%. Despite historical challenges, including healthcare accessibility and evolving treatment options, the market is projected to grow further, reaching \$5.23 billion by 2028 at a CAGR of 7.2%. This growth is driven by factors such as aging demographics, increasing screen time, lifestyle changes, and advancements in healthcare and treatment options.



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Growing Aging Population Fuels Market Expansion The aging population is a significant driver of market growth. As the number of elderly individuals increases globally, so does the demand for effective treatments for dry eye syndrome. For instance, by 2030, it is expected that one in six people will be 60 or older, with a projected 2.1

billion people in this age group by 2050. Similarly, the UK will see its senior population rise to 24% of the total by 2043. This demographic shift highlights the increasing need for innovative solutions to manage dry eye syndrome effectively.

Explore comprehensive insights into the global dry eye syndrome market with a detailed sample report:

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## **Key Players and Innovations**

Prominent companies in the dry eye syndrome market include Allergan PLC, Novartis AG, Otsuka Pharmaceutical Co. Ltd., and Johnson & Johnson, among others. Product innovation is a key trend, with companies developing advanced solutions to stay competitive. For example, Entod

Pharmaceuticals Ltd. recently launched Cyclotears eye drops, which utilize self-emulsifying drug delivery system (SEDDS) technology for enhanced ocular delivery and stability.

## Trends Shaping the Future

Several major trends are influencing the market's trajectory. These include a holistic approach to eye health, the integration of artificial intelligence in eye care, telemedicine, and personalized medicine. Increasing awareness and education about eye health also contribute to the market's growth.

# Market Segmentation

- By Product: Liquid Drops, Gel, Liquid Wipes, Eye Ointment, Other Products
- By Treatment: Corticosteroids, Artificial Tears, Oral Omega Supplements, Lubricating Agent, Other Treatments
- By Disease Type: Evaporative, Aqueous
- By Distribution Channel: Offline, Online
- By Application: Hospitals and Clinics, Medical Laboratories, Other Applications

Regional Insights: North America Leading the Market

North America led the dry eye syndrome market in 2023, but Asia-Pacific is anticipated to be the fastest-growing region during the forecast period. The growth in this region is driven by increasing awareness, healthcare advancements, and rising screen usage.

Explore the report store to make a direct purchase of the report <a href="https://www.thebusinessresearchcompany.com/report/dry-eye-syndrome-global-market-report">https://www.thebusinessresearchcompany.com/report/dry-eye-syndrome-global-market-report</a>

#### <u>Dry Eye Syndrome Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Dry Eye Syndrome Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on dry eye syndrome market size, dry eye syndrome market drivers and trends, dry eye syndrome market major players, competitors' revenues, market positioning, and market growth across geographies. The dry eye syndrome market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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#### About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

**Contact Information** 

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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