

# Glufosinate Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Glufosinate Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, August 21, 2024 /EINPresswire.com/ --The <u>glufosinate market</u> has experienced robust growth in recent years, expanding from \$2.31 billion in



2023 to \$2.55 billion in 2024 at a compound annual growth rate (CAGR) of 10.4%. The growth in the historic period can be attributed to expansion of gm crop adoption, rise in agricultural productivity, global growth in agriculture, resistance management strategies, supportive regulatory environment.



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# Strong Future Growth Anticipated

The glufosinate market is projected to continue its strong growth, reaching \$3.64 billion in 2028 at a compound annual growth rate (CAGR) of 9.3%. The growth in the forecast period can be attributed to continued weed resistance challenges, market penetration in emerging economies, global population growth, and shift in cropping

patterns.

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#### Growth Driver Of The Glufosinate Market

The demand for genetically modified crops is expected to propel the growth of the glufosinate market going forward. Genetic modification crop involves inserting a specific stretch of genetic material into the plant's genome to provide new or altered features that are utilized to produce ingredients for human use such as corn flour, corn syrup, and corn oil. Glufosinate is a broad-spectrum herbicide that is often used to reduce weeds on genetically modified crops as well as

their interactions with microplastics, as a result, demand for genetically modified crops increases the demand for glufosinate.

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# Major Players And Market Trends

Key players in the glufosinate market include Bayer AG, YongNong BioSciences Co. Ltd., United Phosphorus Ltd., DuPont de Nemours Inc., Hebei Veyong Biochemical Co. Ltd.

Major companies operating in the glufosinate market are focused on developing advanced herbicides, such as non-selective herbicides, for enhanced weed control and sustainable agriculture. A non-selective herbicide is a type of herbicide that is designed to control or eliminate a wide range of plant species, without specificity for particular types of plants.

### Segments:

- 1) By Crop Type: Genetically Modified Crops, Conventional Crops
- 2) By Formulation: Aqueous Suspension, Liquid, Suspension Concentrate, Soluble (Liquid) Concentrate, Other Formulations
- 3) By Application: Non-Agricultural, Agricultural, Oilseeds And Pulses, Grains And Cereals, Fruits And Vegetables, Other Applications

Geographical Insights: North America Leading The Market

North America was the largest region in the gulfosinate market in 2023. The regions covered in the glufosinate market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

#### Glufosinate Market Definition

Glufosinate is a broad-spectrum herbicide that has caused glyphosate to exert huge selection pressure on weed populations. It is a nonselective foliar herbicide used for broadcast burndown applications of canola, corn, sweet corn, soybeans, and sugar beet before planting or before emergence.

Glufosinate Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Glufosinate Global Market Report 2024 by The Business Research Company is the most

comprehensive report that provides insights on <u>glufosinate market size</u>, glufosinate market drivers and trends, glufosinate market major players, glufosinate competitors' revenues, glufosinate market positioning, and glufosinate market growth across geographies. The glufosinate market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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