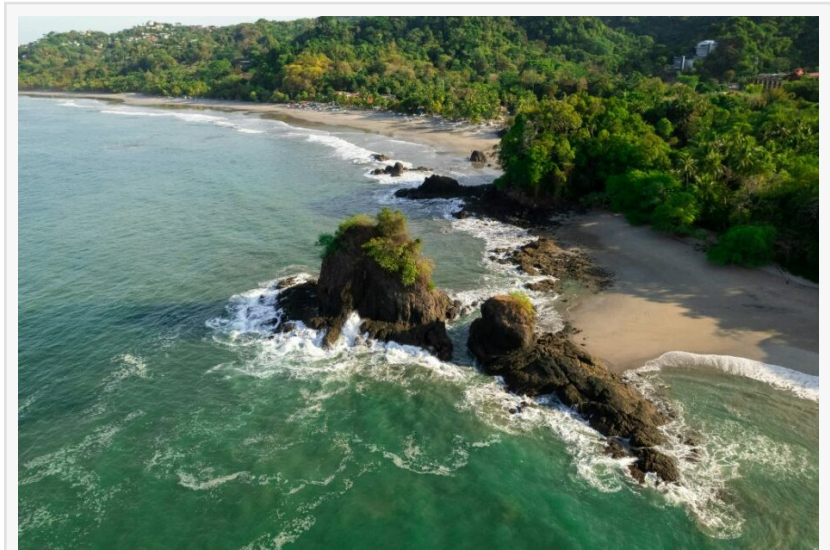


Short-Term Rentals in Costa Rica: The Fine Line Between Economic Potential and Community Impact

Unregulated AirBnBs threaten Costa Rica's communities: \$800M shadow market displaces locals, evades taxes, and strains infrastructure.

SAN JOSÉ, SAN JOSÉ, COSTA RICA, August 22, 2024 /EINPresswire.com/ -- Costa Rica's short-term rental market is [experiencing unprecedented growth](#), generating both economic opportunities and community concerns. A recent study reveals that this industry, valued at approximately \$800 million annually, is transforming the country's tourism landscape.



Manuel Antonio Coast

Key Points:

Massive Growth: According to data from Costa Rica Investments, there are 35,950 short-term rental listings across the country as of August 2024, with significant growth in key destinations.



Costa Rica is at a crucial moment. We must harness the economic potential of short-term rentals while preserving the essence of our communities."

Casey Halloran

- Concentration in Popular Destinations: [Jacó leads with 2,904 average monthly listings](#), followed by Tamarindo with 2,263. Other popular locations include Cahuita, San José, and Cobanó, all with over 2,000 average monthly listings.

- Steady Increase: Jacó has seen a 13% increase in listings over the past year, Tamarindo 19%, and Cahuita over 27%.

Bahía Ballena has experienced growth exceeding 35%.

- Economic Potential: It is estimated that proper regulation could generate up to \$100 million

annually in tax revenue for the Costa Rican government.

- Community Impact: The boom in short-term rentals is affecting housing availability and affordability for local residents, especially in popular tourist destinations.

- Regulatory Challenge: Most short-term rentals operate outside the current regulatory framework, creating a competitive disadvantage for traditional accommodations.

- Call to Action: Experts suggest implementing measures such as mandatory registration, enforcement of existing laws, and creation of community benefit funds to balance economic growth with local needs.

[Casey Halloran, CEO of Costa Rican Vacations](#) comments: "Costa Rica is at a crucial moment. We must harness the economic potential of short-term rentals while preserving the essence of our communities and our cherished 'pura vida' lifestyle. It is imperative that we act now to implement balanced regulations that benefit all stakeholders."

This release underscores the need for a national dialogue on how Costa Rica can maintain its tourist appeal while protecting the interests of its local communities.

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This press release can be viewed online at: <https://www.einpresswire.com/article/737169697>

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