

Why Invest in this Industry | The Data Center Construction Market Share Reach USD 416.4 Billion by 2032

Rapidly growing industries and global investments to expand businesses is propelling the growth of the global data center construction industry.

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/EINPresswire.com/ -- Allied Market Research published a new report, titled, "Why Invest in this Industry | The [Data Center Construction Market Share](#) Reach USD 416.4 Billion by

2032." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global data center construction market was valued at USD 212.6 billion in 2023, and is projected to reach USD 416.4 billion by 2032, growing at a CAGR of 7.4% from 2024 to 2032.

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As digital transformation accelerates across industries across the globe, fueled by the proliferation of mobile devices, rise in internet penetration, and adoption of cloud-based applications, there is a huge demand for robust infrastructure capable of handling vast amounts of data. Hyperscale data centers, characterized by their immense scale and efficiency, are uniquely positioned to meet this escalating demand. These facilities offer unparalleled computing power, storage capacity, and networking capabilities, enabling organizations to leverage advanced technologies such as AI, IoT, and big data analytics to drive innovation and gain competitive advantage. These factors are contributing to the growth of the data center construction market globally.



Data Center Construction Market

The data center construction market size is segmented into construction type, tier, data center size, industry vertical, and region. On the basis of construction type, the market is divided into general construction, electrical design, and mechanical design. As per tier, the market is segregated into tier 1, tier 2, tier 3, and tier 4. On the basis of data center size, the market is classified into small data center, medium data center, and large data center. Based on industry vertical, the region is classified into BFSI, IT and telecommunications, healthcare, government, manufacturing, and others. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

If you have any questions, Please feel free to contact our analyst at:
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Recent Development:

- On April 29, 2024, AdaniConneX, announced its plans to construct a sustainability-linked financing data center. Adani Enterprises and EdgeConnex entered into a joint venture with an investment of US\$ 1.44 billion for the construction of the data center.
- On April 24, 2024, BSNL, an Indian telecommunication provider, and Tata Communications partnered for building multiple data centers across India. The partnership is aimed to expand the data centers capacity across the country.
- On April 10, 2024, an investment of US\$ 1 billion was announced by Google for constructing a data center in Kansas City. The investment was made by Google to expand its data center presence in the Midwest.
- On March 4, 2024, Zoho Corporation, announced the opening of the first two Middle East data centers in Saudi Arabia to ensure local data is stored within the geographical boundaries of the Kingdom, in line with Personal Data Protection Laws (PDPL)

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Businesses are increasingly turning to colocation facilities rather than maintaining their own data centers. Colocation providers provide shared data center space with secure infrastructure, allowing businesses to scale their IT requirements without the need to build and operate their own facilities. Additionally, the volume of data generated globally is rapidly increasing, thanks to technologies such as the Internet of Things (IoT), artificial intelligence (AI), and big data analytics. This ever-increasing data requires greater storage and processing capacity, necessitating the construction of additional data centers thereby propelling the growth of the market.

Similarly, hyperscalers and colocation providers are expanding into new locations to serve

increasing local markets. This regional diversity necessitates the establishment of data centers in important places around the world. Moreover, businesses globally are undergoing digital transformation, resulting in a greater reliance on cloud-based services and data-driven applications. This digital revolution demands a strong data center infrastructure to accommodate the new technologies. These factors are further contributing to the growth of the global data center construction market.

Based on region, the data center construction market is segmented into North America, Europe, Asia-Pacific, and LAMEA. North America accounted for the highest share in 2023. North America has appropriate infrastructure due to the presence of prime vendors in nations such as the United States and Canada, leading in an increase in demand for smart artificial intelligence-powered equipment in this region.

The major players operating in the data center construction market include Cisco Systems Inc, IBM Corporation, Oracle Corporation, ABB, Hitachi Ltd, Equinix, Inc., Schneider Electric, Huawei Technologies Co., Ltd., Fujitsu, and Hewlett Packard Enterprise Development LP.

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If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing

high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Sachin Bhandare

Allied Market Research INC

77559 33377

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