

Digital TV SoC Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Digital TV SoC Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, August 22, 2024 /EINPresswire.com/ --The <u>digital TV SoC market</u> has experienced robust growth in recent years, expanding from \$9.93 billion in



2023 to \$11.22 billion in 2024 at a compound annual growth rate (CAGR) of 12.9%. The growth in the historic period can be attributed to transition to digital broadcasting, consumer adoption of smart TVs, rising demand for high-definition content, government initiatives for digitalization, proliferation of digital entertainment devices.



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Strong Future Growth Anticipated

The digital TV SoC market is projected to continue its strong growth, reaching \$17.43 billion in 2028 at a compound annual growth rate (CAGR) of 11.6%. The growth in the forecast period can be attributed to emergence of 4k and 8k technologies, integration with artificial intelligence (ai), growing demand for smart home

ecosystems, evolution of interactive and immersive content, rise in internet protocol television (iptv).

Explore Comprehensive Insights Into The Global Digital TV SoC Market With A Detailed Sample Report:

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Growth Driver Of The Digital TV SoC Market

The increase in smart tv adoption is expected to propel the growth of the digital TV SoC market going forward. Smart TVs refer to advanced televisions that have internet connectivity and offer interactive features beyond traditional television viewing. The increase in smart tv adoption is mostly driven by greater availability and accessibility of high-speed internet, increasing

popularity of online streaming services, enhanced user experience, and features, where digital TV SoCs are used in smart TVs to enable their interactive features and functionalities, such as video streaming, gaming, and social media applications.

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Major Players And Market Trends

Key players in the digital TV SoC market include Intel Corporation, Samsung Electronics Co. Ltd., Qualcomm Inc., Toshiba Corporation, NXP Semiconductors, STMicroelectronics N.V.

The adoption of artificial intelligence into digital TV SoC have emerged as a key trend gaining popularity in the digital tv SoC market. Major market players are concentrating their efforts on creating technological advanced products to strengthen their position in the market.

Segments:

- 1) By Display Technology: LCD (Liquid Crystal Display), LED (Light Emitting Diode), OLED (Organic Light Emitting Diode), QLED (Quantum Dot Light Emitting Diode)
- 2) By Application: Smart Televisions (TVs), Set Top Boxes, Other Applications
- 3) By End-User: Residential, Commercial, Other End-Users

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the digital TV SoC market in 2023. Europe is expected to be the fastest-growing region in the global digital TV SoC market report during the forecast period. The regions covered in the digital tv soc market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Digital TV SoC Market Definition

Digital TV SoC (System-on-Chip) refers to integrated circuits that are designed specifically for use in digital television sets. These chips are used to combine multiple functions and components onto a single chip, making them a cost-effective and efficient solution for powering modern TVs.

Digital TV SoC Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Digital TV SoC Global Market Report 2024 by The Business Research Company is the most

comprehensive report that provides insights on <u>digital TV SoC market size</u>, digital TV SoC market drivers and trends, digital TV SoC market major players, digital TV SoC competitors' revenues, digital TV SoC market positioning, and digital TV SoC market growth across geographies. The digital TV SoC market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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