

Global Automotive Light Emitting Diode (LED) Bulbs Market Overview And Statistics For 2024-2033

*The Business Research Company's
Automotive Light Emitting Diode (LED)
Bulbs Global Market Report 2024 –
Market Size, Trends, And Forecast 2024-
2033*

LONDON, GREATER LONDON, UK,
August 22, 2024 /EINPresswire.com/ --

The global automotive light emitting
diode (LED) bulbs market has

experienced significant growth, with

market size increasing from \$9.32 billion in 2023 to \$10.23 billion in 2024, at a compound annual growth rate (CAGR) of 9.8%. This growth is driven by rising energy efficiency awareness, regulatory standards, and a focus on safety, visibility, aesthetics, and design. Looking ahead, the market is expected to continue its upward trend, reaching \$15.1 billion by 2028 at a CAGR of

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10.2%. This expansion will be propelled by the increasing adoption of electric vehicles (EVs), autonomous vehicles, smart lighting, sustainability practices, and advanced driver assistance systems (ADAS).

Growing Demand for Luxury Vehicles Propels the
Automotive LED Bulbs Market

The growing demand for luxury vehicles is anticipated to

be a key driver of the automotive LED bulbs market's growth. Luxury vehicles, known for their superior comfort, performance, and advanced features, often come equipped with the latest LED lighting technology, including headlights, taillights, and interior lighting. The rising demand for these vehicles boosts the adoption of advanced LED lighting solutions. For instance, according to a December 2022 report by Cox Automotive, the percentage of luxury car sales rose to nearly 18% of all sales in 2022, with the average luxury car buyer paying a record high of \$67,050 in November 2022. This growing trend in luxury vehicle sales is expected to drive the expansion of the automotive LED bulbs market.

Explore comprehensive insights into the global automotive LED bulbs market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=2630&type=smp

Major Players and Market Trends

The automotive LED bulbs market features several key players, including SG Automotive, Hella, KOITO, Magneti Marelli, OSRAM, Valeo, Stanley Electric Co. Ltd., and Varroc Lighting Systems, among others. These companies are at the forefront of product innovation and technological advancements.

the automotive LED bulb market is likely to continue growing as technology advances and consumer preferences shift towards more energy-efficient and customizable lighting solutions.

Geographical Insights: Asia-Pacific Leading the Market

In 2023, Asia-Pacific emerged as the largest region in the automotive LED bulbs market, followed by North America. The region's dominance is expected to continue, driven by a growing automotive industry and increasing adoption of advanced lighting technologies.

Access the complete report for an in-depth analysis of the global automotive LED bulbs market:

<https://www.thebusinessresearchcompany.com/report/automotive-light-emitting-diode-bulbs-global-market-report>

Segments:

- Vehicle Type: Passenger Car, Light Commercial Vehicle (LCV), Heavy Commercial Vehicle (HCV)
- Adaptive Lighting: Front Adaptive Lighting, Rear Adaptive Lighting, Ambient Adaptive Lighting
- Sales Channel: OEM, Aftermarket

[Automotive Light Emitting Diode \(LED\) Bulbs Global Market Report 2024](#) from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Automotive Light Emitting Diode (LED) Bulbs Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on automotive light emitting diode (LED) bulbs market size, automotive light emitting diode (LED) bulbs market drivers and trends, automotive light emitting diode (LED) bulbs market major players, automotive light emitting diode (LED) bulbs market electric vehicle lighting, automotive light emitting diode (LED) bulbs market automotive lighting, automotive light emitting diode (LED) bulbs market headlights, automotive light emitting diode (LED) bulbs market competitors' revenues, automotive light emitting diode (LED) bulbs market high performance bulbs, automotive light emitting diode (LED) bulbs market growth, automotive light emitting diode (LED)

bulbs market headlights, automotive light emitting diode (LED) bulbs market lighting trends, automotive light emitting diode (LED) bulbs market lighting innovation, automotive light emitting diode (LED) bulbs market light manufacturers, automotive light emitting diode (LED) bulbs market positioning, and automotive light emitting diode (LED) bulbs market growth across geographies. The automotive light emitting diode (LED) bulbs market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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