

Global Anti-Thyroid Drugs Market Overview And Statistics For 2024 - 2033

The Business Research Company's Global Anti-Thyroid Drugs Market Overview And Statistics For 2024 - 2033

LONDON, GREATER LONDON, UK, August 22, 2024 /EINPresswire.com/ --The global anti-thyroid drugs market is set to grow from \$2.4 billion in 2023 to \$2.46 billion in 2024, marking a compound annual growth rate (CAGR)



of 2.5%. This growth reflects the rising prevalence of thyroid disorders, advancements in drug development, and improvements in healthcare infrastructure. Looking ahead, the market is expected to continue its upward trajectory, reaching \$2.75 billion by 2028, with a CAGR of 2.8%. Key factors driving this growth include increased patient awareness and education, higher

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The Business Research
Company

healthcare expenditure, and favorable global economic conditions.

Graves' Disease and Its Influence on the Anti-Thyroid Drug Market

Graves' disease, a significant cause of hyperthyroidism, is becoming increasingly prevalent, thereby driving the demand for anti-thyroid drugs. According to the National Library of Medicine, Graves' disease is the most common cause of hyperthyroidism in developed countries,

particularly affecting individuals between 30 and 60 years of age. Women are five to ten times more likely to develop the condition than men. As the incidence of Graves' disease rises, so does the need for effective anti-thyroid treatments, fueling market growth.

Explore comprehensive insights into the global anti-thyroid drugs market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=3401&type=smp

Key Players and Market Trends

The anti-thyroid drugs market features major players such as Mylan N.V., Abbott Laboratories,

GlaxoSmithKline PLC, Merck & Co., and AbbVie Inc. These companies are leading the charge in drug development and market expansion.

The global anti-thyroid drugs market is experiencing steady growth, driven primarily by the increasing prevalence of thyroid disorders, particularly Graves' disease, which is a leading cause of hyperthyroidism. contributing to this growth include advancements in drug development, increasing patient awareness, improved healthcare infrastructure, and rising healthcare expenditure. Trends such as the adoption of telemedicine, patient-centric care models, and exploration of alternatives to thyroid surgery are also shaping the market.

Segments:

- By Drug Type: Thionamides (Inhibition of hormone synthesis), Iodides (Inhibition of hormone release)
- By Route of Administration: Oral, Intravenous, Other Route of Administration
- By Distribution Channel: Wholesaler/Distributors, Retail Chain, Online Distribution, Other Distribution Channels

Geographical Insights: North America Leads, Middle East Grows Fastest North America dominated the anti-thyroid drugs market in 2023. However, the Middle East is expected to be the fastest-growing region during the forecast period, driven by increasing healthcare investments and a rising incidence of thyroid disorders.

Access the complete report for in-depth analysis of the global anti-thyroid drugs market: https://www.thebusinessresearchcompany.com/report/anti-thyroid-drugs-global-market-report

Anti-Thyroid Drugs Global Market Report 2024 from <u>The Business Research Company</u> covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Anti-Thyroid Drugs Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on anti-thyroid drugs market size, anti-thyroid drugs market drivers and trends, anti-thyroid drugs market major players, anti-thyroid drugs competitors' revenues, anti-thyroid drugs market positioning, and anti-thyroid drugs market growth across geographies. The anti-thyroid drugs market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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