

Global Washing Equipment Market Overview And Statistics For 2024-2033

The Business Research Company's Washing Equipment Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 22, 2024 /EINPresswire.com/ --The global washing equipment market is projected to grow from \$8.89 billion in 2023 to \$9.24 billion in 2024,



reflecting a compound annual growth rate (CAGR) of 3.9%. The market is expected to reach \$10.83 billion by 2028, driven by rising urbanization, growing demand for washing appliances, and increasing disposable incomes worldwide.



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Apparel And Fashion Industry Growth Fuels Expansion Of Washing Equipment Market

The expanding apparel and fashion industries are set to drive significant growth in the washing equipment market. The apparel and fashion sectors, encompassing clothing, footwear, and accessories, are growing due to rising consumer demand for diverse and sustainable products. This growth necessitates advanced washing equipment for

fabric pre-washing, garment finishing, and maintaining textile quality. According to the Federal Reserve Bank of St. Louis, personal consumption expenditures on clothing and related services increased by approximately 3.36% from 2022 to 2023, underscoring the rising need for efficient washing solutions in these industries.

Explore comprehensive insights into the washing equipment market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample-request?id=16571&type=smp

Key Players and Market Trends

Leading companies in the washing equipment market include Samsung Electronics Co. Ltd, Robert Bosch GmbH, Siemens AG, and LG Corporation. These companies are at the forefront of innovation, with products like fully automatic front-load washing machines that enhance

efficiency and performance. For example, in March 2024, Samsung launched its 11 kg Al Ecobubble fully automatic front-load washing machines, which feature advanced technology for energy efficiency and improved fabric care.

Segments:

- •By Product Type: Washer, Dryer, Dry Cleaning Equipment
- •By Sales Channel: E-Commerce, Retail Chains, Direct Sales
- •By End-Use: Hotel, Hospital, Laundromat, Other End-Uses

Geographical Insights: North America Leading, Asia-Pacific Emerging Rapidly North America was the largest region in the washing equipment market in 2023. However, Asia-Pacific is anticipated to be the fastest-growing region in the forecast period, driven by rapid urbanization and increasing demand for washing appliances.

Access the complete report for an in-depth analysis of the washing equipment market: https://www.thebusinessresearchcompany.com/report/washing-equipment-global-market-report

Washing Equipment Global Market Report 2024 from The Business Research Company covers the following information:

- •Market size data for the forecast period: Historical and Future
- •Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- •Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Washing Equipment Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>washing equipment market size</u>, washing equipment market drivers and trends, washing equipment market major players, washing equipment competitors' revenues, washing equipment market positioning, and washing equipment market growth across geographies. The <u>washing equipment market report</u> helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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