

# Automotive Lubricants Market Size, Share, Trends, Growth and Competitive Analysis

*Automotive Lubricants Market 2023: Industry Trends, Share & Forecast Analysis Till 2032*

PORTLAND, OREGON, UNITED STATES, August 22, 2024 /EINPresswire.com/ --

The global [automotive lubricants market](#) report by Allied Market

Research offers valuable insights into the research methodology, market dynamics, competitive landscape, recent and upcoming trends, and others. The study is an informative reference point for stakeholders, and business owners, helping them make

informed decisions for the future. The report anticipates the industry to grow from the estimated value of \$77.8 billion in 2022 to \$116.1 billion by 2032, with a CAGR of 4.1%.



Automotive Lubricants Market

Moreover, the research highlights the key impacting factors like drivers, restraints, and growth opportunities in the industry. The market is expanding due to increasing vehicle production, maintenance, the pressing need to protect vehicle components, and technological advancements. With innovation, the lubricants' footprint has risen from 6-12 months to 18-24 months decreasing the lubricant demand, eventually hindering market growth. Nevertheless, the adoption of synthetic lubricants, which have undergone extensive treatment, providing increased efficiency is expected to create lucrative opportunities during the forecast period from 2022 to 2032.

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Automotive lubricants are essential fluids used in vehicles to reduce friction, wear, and heat between mechanical components, ensuring smooth operation and longevity of the engine and other systems.”

*David Correa*

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## □Competitive scenario

The automotive lubricants report examines the overall performance of major industry players, includes product portfolios, and business segments, and analyzes strategic moves such as mergers, acquisitions, partnerships, product launches, and collaborations.□□

These key players include:

Indian Oil Corporation Limited

Exxon Mobil Corporation

Royal Dutch Shell PLC

PetroChina Company Limited

Valvoline Inc.

TotalEnergies

FUCHS

Chevron Corporation

BP p.l.c.

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Upcoming trends and industry highlights to influence the expansion of the industry

The Chinese government has estimated a 20% rise in electric vehicle production by 2025, which is anticipated to significantly increase the lubricant demand, set to maintain sales at this momentum. While EVs eliminate traditional engine oil usage, specialized lubricants are required for components such as bearings, gears, and electric motors.

Moreover, there is a noticeable shift toward synthetic lubricants due to their superior performance and durability compared to conventional mineral-based oils. Synthetic lubricants offer better viscosity control, improved fuel efficiency, and enhanced engine protection, making them increasingly popular among vehicle owners.

With the expansion of urbanization and renewable energy initiatives, the automotive die-casting lubricants industry experiences heightened demand. Die-casting lubricants are important for the

manufacturing process of automotive components, ensuring efficiency and precision. The automotive sector's focus on sustainability and electric vehicles is projected to contribute to the need for high-performance lubricants.

Lubricant additives enhance performance and protect engine components. The sector is projected to include the development of additives tailored for specific applications, such as turbocharged engines or hybrid powertrains, as well as formulations optimized for extreme operating conditions.

In March 2023, ExxonMobil announced to build a lubricant manufacturing plant in India, valued \$110 million. This strategic move aims to cater to the growing demand for high-quality lubricants in the region, taking advantage of ExxonMobil's advanced technologies and expertise.

Total Energies and MG Motor signed an agreement in October 2022 to develop a new range of lubricants in Chile. The new product is expected to be MG Oil, the first MG Motor oil specially formulated for automobiles.

Want to Access the Statistical Data and Graphs, Key Players' Strategies:

<https://www.alliedmarketresearch.com/automotive-lubricants-market/purchase-options>

Research methodology□□

The market analysis includes a thorough primary and secondary research strategy, incorporating various factual inputs such as regional updates, credible statistics, and others. The in-house experts are enriched by their deep knowledge and experience bringing out the best quality of the data provided. Moreover, analytical tools like Porter's five forces analysis make the data set more reliable and predictions accurate.

To sum up, the AMR report presents actionable data and market perspectives to help companies and stakeholders develop strategies that meet their highest growth objectives. The analytical tools, primary and secondary research methodologies involving interviews, phone calls, formal alliances, webcasts, corporate profiles, and others, culminate into a comprehensive overview of the industry landscape.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing

high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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