

Seed Treatment Market Size, Share, Trends, Demand, Growth and Competitive Outlook

Seed Treatment Market: Global Analysis Forecasts Strong Growth by 2024-2032

PORTLAND, OREGON, UNITED STATES, August 22, 2024 /EINPresswire.com/ --Allied Market Research recently released a report titled "<u>Seed</u> <u>Treatment Market</u> by Product (Insecticide, Fungicide, Bio-control, and Others), Treatment Method (Seed Coating, Seed Dressing, and Seed Pelleting), Crop Type (Cereals & Grains, Oilseeds & Pulses, and Other Crop Types), and Application (Seed



Seed Treatment Market

Protection and Seed Enhancement): Global Opportunity Analysis and Industry Forecast, 2019–2026." According to the report, the global seed treatment market was valued at \$4.8 billion in 2018 and is expected to reach \$9.3 billion by 2026, with a CAGR of 8.1% from 2019 to 2026.

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"Seed treatment" refers to the application of chemical, biological, or physical agents to seeds before planting." David Correa

Market Drivers:

Factors driving the market growth include the costeffectiveness and efficiency of seed treatment over traditional pesticides, coupled with the rising prices of genetically modified crops. Additionally, substantial investments in commercial and value-added seeds are boosting market growth. Factors such as the rapidly

growing population, the need for crop protection against new pests and diseases, and increasing food requirements are anticipated to create lucrative opportunities in the near future.

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Detailed Segmentation:

The global seed treatment market is segmented based on product, treatment method, crop type,

application, and geography. By product, the market is divided into insecticide, fungicide, biocontrol, and others. The insecticide segment held the largest market share in 2018, contributing more than half of the market. However, the bio-control segment is projected to witness the fastest CAGR during the forecast period, attributed to its non-toxic nature and favorable effects on yield.

On the basis of treatment method, the market is categorized into seed coating, seed dressing, and seed pelleting. In terms of crop type, the market is divided into cereals & grains, oilseeds & pulses, and other crop types. The cereals & grains segment dominated the market in 2018, driven by the high global production of grains such as wheat, rice, and corn.

The global seed treatment market is analyzed across various regions including North America, Europe, Asia-Pacific, and LAMEA. Europe held the largest market share in 2018, contributing around one-third of the market. However, the LAMEA market is expected to exhibit the fastest CAGR of 9.5% during the forecast period.

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Major Market Players:

BASF
Bayer CropScience
Syngenta AG
DuPont
Chemtura Corporation
Monsanto
Novozymes A/S
Nufarm Limited
Valent USA Corporation
Sumitomo Chemical Company

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