

HCT Renewable Energy Announces \$13 Million in Investment Capital from Phoenix Merchant Partners, Caydan Capital Partners

ROUND ROCK, TEXAS, USA, August 22, 2024 /EINPresswire.com/ -- HCT

Renewable Energy ("HCT"), a leading solar industry staffing firm, announced today that it has closed on \$13 million in growth financing through an asset-based facility from Phoenix Merchant Partners, an independent investment firm focused on providing broad financing solutions to the middle-market universe of companies, and Caydan Capital Partners, a lower middle market private equity firm.



I'm excited to work with the leadership teams of Phoenix Merchant Partners and Caydan Capital Partners—both of which share HCT's commitment to strong partnerships and a deliverance of excellence."

Carl Miller, HCT Chief Executive Officer

The investment capital is intended to accelerate and optimize HCT's growth in the solar energy staffing field.

With more than 16.8GW of utility-scale solar experience, HCT is one of the fastest growing solar staffing subcontractors in North America—supporting more than 70 percent of the leading names in the utility-scale solar industry.

HCT specializes in connecting solar energy farm

construction companies with solar energy experts and skilled solar energy labor, with an emphasis on general contractors, subcontractors, and facilities managers with experience in energy, commercial, industrial, residential, and institutional project development.

"We are thrilled to have the opportunity to partner with HCT and its world-class leadership team at a time when the solar energy job market is experiencing dynamic, steady growth," said Tim Loughlin, Managing Director of Phoenix Merchant Partners. "We are thankful to HCT for providing us an opportunity to deliver a tailored financing solution with a specialty, asset-based lending component that helps position the Company to capitalize on its promising runway for continued expansion in an exciting market."

"HCT has an exceptional, proven track record of operational excellence, strong growth, and expertise in connecting the nation's leading solar energy farms with top-notch industry talent. We are excited to partner with HCT's impressive leadership team and support the company's

growth,” said Rick Waldo, Managing Partner and Co-founder of Caydan Capital Partners, a leading lower middle market private equity firm.

“I’m excited to work with the leadership teams of Phoenix Merchant Partners and Caydan Capital Partners—both of which share HCT’s commitment to strong partnerships and a deliverance of excellence,” said Carl Miller, HCT Chief Executive Officer. “The \$13 million in investment capital from Phoenix and Caydan enables HCT to expand our innovative, first-rate solutions, connecting leading solar energy construction companies with the best talent in the solar energy field.”



HCT Renewables Logo

About HCT Renewable Energy

HCT Renewable Energy specializes in partnering with the nation’s leading solar energy farm construction companies. Serving solar energy work sites across 50 states, HCT connects top-quality talent with solar energy industry leaders and project managers. For more information, please visit <https://www.hctrenewable.com>.

About Phoenix Merchant Partners

Phoenix Merchant Partners is an independent investment firm focused on providing broad financing solutions to the middle-market universe of companies. The firm leverages an integrated approach—leveraging structuring skills to build long-term partnerships and bring the experience and track record of a leading team of investment professionals to lending solutions in underserved markets. For more information, please visit <https://phoenix-merchant.com/>.

About Caydan Capital Partners

Caydan Capital Partners is a leading private equity firm focused on partnering with growth-oriented, North American companies in the lower middle market. Situated bicoastally—with offices in Boston, Dallas, and Palo Alto—Caydan offers its investors access to the historically inaccessible lower middle market through a unique combination of three diversified investment strategies across private equity, public equity, and venture capital. For more information, please visit <https://www.caydancapital.com/>.

Tiffany Harris
Foster Marketing

+1 337-235-1848

tharris@fostermarketing.com

This press release can be viewed online at: <https://www.einpresswire.com/article/737495315>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.