

Industry Sees Promising Growth by 2032 | The Inventory Management Software Market Share Reach USD 4.8 Billion

Growing e-commerce sector and the need for efficient supply chain management drive the market growth.

PORTLAND, PORTLAND, OR, UNITED STATE, August 22, 2024

/EINPresswire.com/ -- Allied Market Research published a new report, titled, " Industry Sees Promising Growth by 2032 | The [Inventory Management Software Market Share](#) Reach USD 4.8 Billion."

The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global inventory management software market was valued at USD 2.3 billion in 2023, and is projected to reach USD 4.8 billion by 2032, growing at a CAGR of 8.7% from 2024 to 2032.

Request Sample Report (Get Full Insights in PDF – 200 Pages) at:

<https://www.alliedmarketresearch.com/request-sample/A121361>

The integration of advanced technologies such as AI, IoT, and blockchain is enhancing the capabilities of inventory management software, making it more attractive to businesses. However, challenges such as the high cost of software and the expenses related to implementation and training pose barriers to market growth. In addition, concerns about data security and privacy can deter some organizations from adopting these solutions. Despite these challenges, the market is poised for significant growth. The rise in demand for automation and digitalization in various industries, along with the increasing trend toward cloud-based solutions, provides lucrative opportunities for market expansion. Furthermore, the growing emphasis on real-time inventory tracking and analytics to optimize operations and reduce costs is expected to fuel the adoption of inventory management software globally.

Report Insights



Market was valued at
\$2.3 Billion
2023

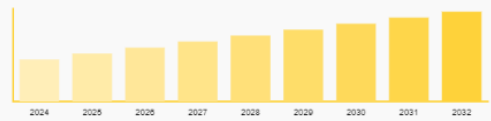


Projected to reach
\$4.8 Billion
2032



Growing at a CAGR
8.7% From
2024-2032

CAGR 8.7%



Inventory Management Software Market
Report Code: AI21361

Allied Market Research
© All right reserved

Inventory Management Software Market Share

The inventory management software market is segmented into deployment mode, application, enterprise size, industry vertical, and region. On the basis of deployment mode, the market is divided into on-premise and cloud. On the basis of application, the market is divided into inventory control and tracking, order management, scanning and barcoding, asset management, and others. As per enterprise size, the market is bifurcated into large enterprises and small and medium enterprises (SMEs) . On the basis of industry vertical, the market is categorized into manufacturing, retail and consumer goods, healthcare and life sciences, energy and utilities, automotive, and others. Region-wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

If you have any questions, Please feel free to contact our analyst at:

<https://www.alliedmarketresearch.com/connect-to-analyst/A121361>

Based on deployment mode, the on-premise segment held the highest market share in 2023, accounting for around three-fourths of the global inventory management software market revenue, and is likely to retain its dominance throughout the forecast period. An on-premise installation strategy enables users to monitor their site through desktops or additional systems. The on-premise inventory management systems give users complete control or administrative access to their inventory management software when a program is installed at the company premises. However, the cloud segment is projected to manifest the highest CAGR from 2024 to 2032. This can be attributed to the fact that the use of cloud platforms brings flexibility and stability to a business. The segment growth is attributed to the rise in e-commerce and the various methods of order fulfillment.

Based on application, the inventory control and tracking segment held the highest market share in 2023, accounting for nearly two-fifths of the global inventory management software market revenue, and is likely to retain its dominance throughout the forecast period. The demand for inventory control and tracking is driven by the fact that organizations can use this type of management software to ensure that stock levels of their inventory are kept at optimal levels, reducing the risk of overstocking or shortage. However, the scanning and barcoding segment is projected to attain the highest CAGR from 2024 to 2032. This can be attributed to the fact that barcode scanners are being extensively used for tracking inventory movements throughout a supply chain.

Based on enterprise size, the large enterprise segment held the highest market share in 2023, accounting for nearly two-thirds of the global inventory management software market revenue, and is likely to retain its dominance throughout the forecast period. This can be attributed to the fact that large enterprises have vast inventories that are difficult to manage. Moreover, inventory management helps the enterprises to ensure that the products are not out of stock or unavailable when essential. The development of this software is being encouraged by large enterprises to respond to the growing and unique requirements of customers.

Enquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/A121361>

Based on industry vertical, the healthcare and life science segment is projected to attain the highest CAGR during the period of 2024-2032. This can be attributed to the fact that to ensure the efficient administration of healthcare organizations, effective medical inventory management is essential. The medical inventory of hospitals involves the management of stock for use by healthcare professionals. These trends are expected to stimulate the growth of the inventory management software market.

Based on region, North America held the highest market share in terms of revenue in 2023, accounting for half of the global inventory management software market revenue, and is expected to continue leading throughout the forecast period. This dominance is driven by the widespread adoption of advanced technologies, the presence of major market players, and a high demand for efficient supply chain management and automation across various industries such as retail, manufacturing, and healthcare. The aging population, particularly the baby boomer generation, significantly contributes to this growth as it increases the demand for healthcare services and products, necessitating efficient inventory management solutions for medical supplies and equipment. In addition, North American businesses continually innovate to meet the evolving needs and preferences of consumers by developing new services like personalized customer experiences, self-service options, and advanced analytics for inventory optimization, further propelling the market growth in the region.

The major players operating in the inventory management software market include Zoho Corporation Pvt. Ltd., IBM Corporation, Oracle Corporation, Lightspeed, CIN7 Ltd., Linnworks, and Brightpearl. Other players in the inventory management software market include Intuit Inc., Acumatica, Inc., Fishbowl, and others.

Buy Now & Get Exclusive Discount on this Report (200 Pages PDF with Insights, Charts, Tables, and Figures) at: <https://www.alliedmarketresearch.com/inventory-management-software-market/purchase-options>

Key Takeaways

- The inventory management software industry study covers 20 countries. The research includes a segment analysis of each country in terms of value (\$million) for the projected period.
- More than 1,500 product literature, industry releases, annual reports, and other such documents of major inventory management software industry participants along with authentic industry journals, trade associations' releases, and government websites have been reviewed for generating high-value industry insights.
- The study integrated high-quality data, professional opinions and analysis, and critical independent perspectives. The research approach is intended to provide a balanced view of global markets and to assist stakeholders in making educated decisions to achieve their most

ambitious growth objectives.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Sachin Bhandare
Allied Market Research INC
77559 33377

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/737507609>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.