

# Feed Packaging Market Segments, Drivers, Restraints, And Trends For 2024-2033

Feed Packaging Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 23, 2024 /EINPresswire.com/ --The <u>feed packaging market</u> has experienced robust growth in recent years, expanding from \$17.86 billion in 2023 to \$19.15 billion in 2024 at a



compound annual growth rate (CAGR) of 7.2%. The growth in the historic period can be attributed to stringent regulations on feed quality, globalization of feed trade, focus on feed hygiene and safety, rising demand for specialty feeds, efforts to reduce feed spoilage.



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### Strong Future Growth Anticipated

The feed packaging market is projected to continue its strong growth, reaching \$24.38 billion in 2028 at a compound annual growth rate (CAGR) of 6.2%. The growth in the forecast period can be attributed to e-commerce growth in pet food sales, increasing aquaculture industry, focus on recyclable packaging, globalization of feed additives market, sustainability initiatives in packaging.

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# Growth Driver Of The Feed Packaging Market

An increase in pet adoption is expected to propel the growth of the feed packaging market going forward. Animal adoption is defined as acquiring animals through rescue groups instead of purchasing them from pet shops or breeders. Pet owners prefer feed packaging as they provide reliable packaging for the protection of animal feed's (nutritional) quality and safety. Hence, an increase in pet adoption increases the demand for the feed packaging market.

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#### Major Players And Market Trends

Key players in the feed packaging market include Transcontinental Inc., Bemis Company Inc., Ardagh Group S.A., Winpak Ltd., Snapsil Corporation, Sealed Air Corporation, Coveris.

Major companies operating in the feed packaging market are focused on developing new retort pouches with post-consumer recycled materials to gain a competitive edge in the market. Post-consumer recycled materials refer to materials that have been used by consumers, recycled after their initial use, and then processed into new products.

#### Segments:

- 1) By Type: Flexible Packaging, Rigid Packaging
- 2) By Feed Type: Dry, Wet, Pet Treats, Chilled And Frozen, Other Feed Types
- 3) By Material: Plastic, Polyethylene, Low-Density Polyethylene (LDPE), High-Density Polyethylene (HDPE), Polypropylene (PP), Paper, Jute, Metal
- 5) By Application: Poultry Feed, Ruminants Feed, Swine Feed, Aquatic Animals Feed, Other Applications

#### Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the feed packaging market in 2023. North America is expected to be the fastest-growing region in the global feed packaging market during the forecast period. The regions covered in the feed packaging market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

## Feed Packaging Market Definition

Feed packaging refers packaging used for preserving feed products from tampering or contamination from physical, chemical, and biological sources. The purpose of packaging is to shield the completed feed from contaminants such as light, moisture, and other elements.

<u>Feed Packaging Global Market Report 2024</u> from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Feed Packaging Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on feed packaging market size, feed packaging market drivers and trends, feed packaging market major players, feed packaging competitors'

revenues, feed packaging market positioning, and feed packaging market growth across geographies. The feed packaging market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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