

# Global Bioengineered Protein drugs Market Overview And Statistics For 2024-2033

*The Business Research Company's  
Bioengineered Protein Drugs Global  
Market Report 2024 – Market Size,  
Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK,  
August 23, 2024 /EINPresswire.com/ --  
The global [bioengineered protein  
drugs market](#) has experienced robust  
growth in recent years, increasing from  
\$379.36 billion in 2023 to \$411.1 billion

in 2024, at a compound annual growth rate (CAGR) of 8.4%. The market's expansion during this period can be attributed to a greater understanding of diseases, regulatory approvals, a rising prevalence of chronic conditions, and strategic collaborations. The bioengineered protein drugs market is anticipated to continue its upward trajectory, reaching \$556.9 billion by 2028 at a CAGR



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of 7.9%, driven by personalized medicine trends,  
expanding therapeutic applications, and the focus on rare  
diseases in emerging markets.

Rising Healthcare Expenditure Anticipated to Fuel Market  
Growth

The rising healthcare expenditure is a significant factor  
expected to propel the growth of the bioengineered

protein drugs market in the coming years. Healthcare expenditure encompasses all monetary value spent on healthcare goods and services, including medical treatment, medications, hospital care, and other health-related services. Bioengineered protein drugs (BPDs) contribute to increased healthcare expenditure as they provide targeted and innovative therapies. For instance, in November 2022, the Canadian Institute for Health Information (CIHI) forecasted that total health spending in Canada would rise by 0.8%, from \$328 billion in 2021 to \$331 billion in 2022. This increase in healthcare expenditure supports the growing demand for BPDs.

Explore comprehensive insights into the global bioengineered protein drugs market with a detailed sample report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=10180&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=10180&type=smp)



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Research Company

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## Key Players and Market Trends

Leading companies in the bioengineered protein drugs market include AbbVie Inc., Amgen Inc., AstraZeneca PLC, Bayer HealthCare Pharmaceuticals LLC, and Eli Lilly and Company. These industry giants are investing in product innovation, strategic partnerships, and market expansion to maintain their competitive edge. For example, advancements in protein engineering and an increased focus on monoclonal antibodies are prominent trends shaping the market. Furthermore, the emergence of next-generation biologics and the optimization of manufacturing processes are expected to drive further growth.

### Bioengineered Protein Drugs Market Segments:

- Drug Type: Recombinant Protein, Vaccine, Peptide Antibiotics, Therapeutic Enzymes, Other Drug Type
- Technology: Bioreactors, Fractionation, Genetically Modified Organisms, Genetic Engineering, Pharming, Cell Culture, Microbial Cell Fermentation, Other Technology
- Application: Autoimmune, Heart, Congenital, Infectious Diseases, Cancer, Diabetes, Arthritis, Other Application
- End User: Pharmaceutical, Contract Research Organizations, Research Institutes, Biotechnology Companies

### Geographical Insights: North America Leading the Market

North America was the largest region in the bioengineered protein drugs market in 2023, driven by advanced healthcare infrastructure, high healthcare expenditure, and a strong presence of key market players. The region's leadership in the market is expected to continue, with emerging markets also showing significant growth potential due to healthcare infrastructure development and a rising focus on rare diseases.

Access the complete report for an in-depth analysis of the global bioengineered protein drugs market:

<https://www.thebusinessresearchcompany.com/report/bioengineered-protein-drugs-global-market-report>

Bioengineered Protein Drugs Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Bioengineered Protein Drugs Global Market Report 2024 by The Business Research

Company is the most comprehensive report that provides insights on bioengineered protein drugs market size, bioengineered protein drugs market drivers and trends, bioengineered protein drugs market major players, bioengineered protein drugs competitors' revenues, bioengineered protein drugs market positioning, and bioengineered protein drugs market growth across geographies. The bioengineered protein drugs market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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