

# Solar Water Pump Systems Market to Experience 13% CAGR and USD 4.52 Billion Size by 2031 | Grundfos, Lorentz

Solar water pump systems market size is expected to reach US\$ 4.52 billion by 2030, from US\$ 1.92 billion in 2023, at a CAGR of 13% during the forecast period.

BURLINGAME, CALIFORNIA, UNITED STATES, August 23, 2024 /EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Solar Water Pump Systems Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Energy industry.



Solar Water Pump Systems Market Insights

The report provides demand analysis, industry insights, competitive intelligence, and customer database.

The Research report on Solar Water Pump Systems Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

Do you think, if this report could be of your interest? If yes, request Sample Copy of this Report: <u>https://www.coherentmarketinsights.com/insight/request-sample/6501</u>

\*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

#### Key takeaways

- 1. Market Growth and Size
- Expanding Market: The solar water pump systems market is experiencing robust growth, driven

by increasing demand for sustainable and cost-effective irrigation solutions.

• Market Size: The market is expected to reach substantial figures in the coming years, with significant investments in renewable energy infrastructure.

2. Technological Advancements

• Efficiency Improvements: Advancements in photovoltaic (PV) technology and pump efficiency are enhancing the performance and reliability of solar water pumps.

• Integration with Smart Technology: Integration with IoT and smart controllers is improving operational efficiency and user control.

## 3. Cost and Economic Factors

• Decreasing Costs: The cost of solar water pump systems is declining due to advancements in technology and economies of scale, making them more accessible.

• Long-Term Savings: Solar water pumps offer significant long-term savings on energy costs compared to traditional diesel-powered pumps.

# 4. Geographical Insights

• Growing Adoption in Emerging Markets: Countries in Africa, Asia, and Latin America are leading in the adoption of solar water pumps due to their high solar irradiance and need for efficient irrigation solutions.

• Rural and Agricultural Use: The majority of solar water pump systems are deployed in rural and agricultural areas, addressing water scarcity issues and improving crop yields.

Want to access more insights? The journey starts from requesting Sample: <u>https://www.coherentmarketinsights.com/insight/request-sample/6501</u>

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

By Product Type
Submersible
Surface
Floating
Others

• By Power Rating Up to 3HP 3 to 10HP Above 10HP • By Design Type AC Pump DC Pump Submersible Pump Fountain Pump Others

By Application
Agriculture
Drinking Water
Municipal Engineering
Others

• By Regions and Countries

o North America o Europe o Asia-Pacific o South America o Middle East & Africa

Following are the players analyzed in the report:

- Grundfos
- Lorentz
- Shakti Pumps
- CRI Pumps
- Tata Power Solar
- Bright Solar
- USL
- Lubi Electronics
- Solar Power & Pump Co
- JNTech
- JISL
- ADA
- Hanergy
- CRI Pump
- Dankoff Solar
- Greenmax Technology
- Rainbow Power Co
- SunEdison
- Solartech

Megha Engineering

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Solar Water Pump Systems Market for all the regions and countries covered below:

• North America (the United States, Canada, and Mexico)

• Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)

• Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)

• South America (Brazil, Argentina, and Rest of South America)

• Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)

• Each Country is covered in detail, and report provides qualitative and quantitative analysis on Solar Water Pump Systems Market on each country.

The research provides answers to the following key questions:

1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?

2. What are the key driving forces responsible for shaping the fate of the Solar Water Pump Systems market during the forecast period?

3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Solar Water Pump Systems market?

4. What are the prominent market trends influencing the development of the Solar Water Pump Systems market across different regions?

5. What are the major threats and challenges likely to act as a barrier in the growth of the Solar Water Pump Systems market?

6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

• Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.

• Reports provide opportunities and threats faced by suppliers in the Solar Water Pump Systems and tubes industry around the world.

• The report shows regions and sectors with the fastest growth potential.

• A competitive environment that includes market rankings of major companies, along with new

product launches, partnerships, business expansions, and acquisitions.

• The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.

• This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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