

Nickel Metal Hydride Battery to Grow at 4.6% CAGR Until 2031 | Panasonic, Primearth EV Energy, FDK

The nickel metal hydride battery market size is expected to reach US\$ 4.01 Bn by 2031, from US\$ 2.93 Bn in 2023, at a CAGR of 4.6%

BURLINGAME, CALIFORNIA, UNITED STATES, August 23, 2024

/EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Nickel Metal Hydride Battery Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Energy industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.

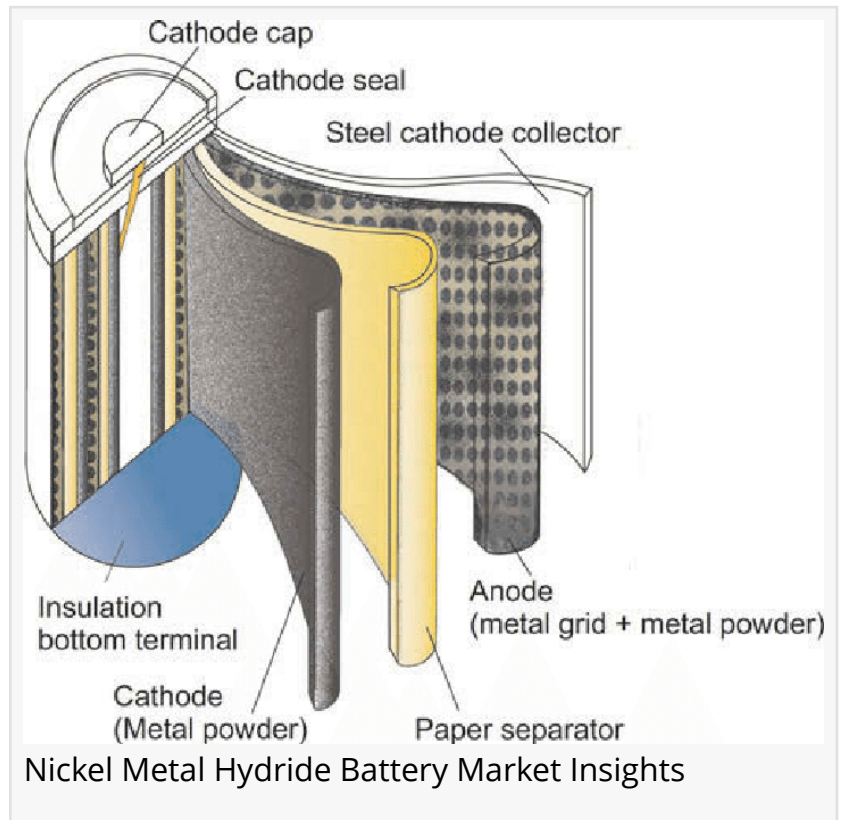
The Research report on Nickel Metal Hydride Battery Market presents a

complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

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*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key trends



1. Increasing Demand for Hybrid Vehicles

- **Automotive Adoption:** NiMH batteries are widely used in hybrid vehicles due to their reliability and performance. The growing popularity of hybrid and plug-in hybrid vehicles is driving demand for NiMH batteries.
- **Regulatory Support:** Government regulations and incentives aimed at reducing emissions are boosting the adoption of hybrid vehicles, which in turn supports the NiMH battery market.

2. Technological Advancements

- **Improved Efficiency:** Ongoing research is enhancing the efficiency and performance of NiMH batteries, including improvements in energy density, charge-discharge rates, and overall lifespan.
- **Cost Reduction:** Advances in manufacturing technologies are helping to reduce the cost of NiMH batteries, making them more competitive with other battery technologies like lithium-ion.

3. Applications Beyond Automotive

- **Consumer Electronics:** NiMH batteries are increasingly used in consumer electronics such as rechargeable batteries for household devices, power tools, and cordless phones.
- **Renewable Energy Storage:** There is growing interest in using NiMH batteries for energy storage in renewable energy applications, particularly in residential solar energy systems.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

- **By Product Type**

- Small-Sized Ni-MH Battery

- Large-Sized Ni-MH Battery

- Other Product Types

- **By Application**

- HEV

- Retail market

- Cordless phone

- Dust collector

- Personal care

- Lighting tools

- Others

- By End user Industry
 - Automotive Industry
 - Consumer Electronics
 - Industrial
 - Others

- By Sales Channel
 - OEM
 - Aftermarket

- By Regions and Countries
 - o North America
 - o Europe
 - o Asia-Pacific
 - o South America
 - o Middle East & Africa

Following are the players analyzed in the report:

- Panasonic
- Primearth EV Energy
- FDK
- GP Batteries
- Corun
- Huanyu battery
- GS Yuasa
- Spectrum Brands (Rayovac)
- Lixel Battery (Coslight)
- EPT Battery
- Energizer Holdings
- Great Power Energy
- Suppo
- Duracell
- Cell-Con
- Highpower International
- Maxell
- Nanfu
- PKCELL
- EVE Energy

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Nickel Metal Hydride Battery Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Nickel Metal Hydride Battery Market on each country.

The research provides answers to the following key questions:

1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
2. What are the key driving forces responsible for shaping the fate of the Nickel Metal Hydride Battery market during the forecast period?
3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Nickel Metal Hydride Battery market?
4. What are the prominent market trends influencing the development of the Nickel Metal Hydride Battery market across different regions?
5. What are the major threats and challenges likely to act as a barrier in the growth of the Nickel Metal Hydride Battery market?
6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Nickel Metal Hydride Battery and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.
- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent

development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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