

Can Coatings Market: Projected Growth from USD 2.27 billion in 2023 to USD 3.02 billion by 2030, with a CAGR of 4.15%

Can Coatings: Revolutionizing Packaging with Advanced Protection Explore Market Trends, Growth Drivers, and Challenges in the Evolving Industry

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[/Einpresswire.com/](https://www.einpresswire.com/) -- The can coatings market is projected to grow from USD 2.27 billion in 2023 to USD 3.02 billion by 2030, with a CAGR of 4.15%. The increasing interest of the individuals in this industry is that the major reason for the expansion of this market".



Exactitude Consultancy has published a new research report on "[Can coatings Market Size 2024](#)". Products are stored or preserved in cans, which also make it easier to move products from one location to another. Food that has been canned is now a common sight in supermarkets, schools, kitchens, and hospitals. The market for can coating will be driven by the expanding trend of packaged food and beverages. Canned goods are consumed in large quantities as a result of consumers' shifting lifestyles and growing demand for nutritious food. Food residue and chemical reactions between food and the can's metal are prevented by the organic layer that



Can Coatings Market: Rising Demand Driven by Increased Beverage and Food Packaging Needs, Enhanced Protection, and Sustainability Focus"

Exactitude Consultancy

coats cans. Food cans are used to preserve food and beverage products' nutritional value, protection, and aesthetic appeal for an extended period of time. This helps to support the growth of canned food and beverages, which in turn shall boost the market growth.

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The can coatings market is evolving rapidly

The can coatings market is evolving rapidly, driven by various factors that influence consumer preferences and regulatory standards. Here are the key trends shaping the market:

Global market size and projections

The global can coatings market size was valued at USD 2.27 billion in 2023 and is projected to reach USD 3.02 billion by 2030, exhibiting a CAGR of 4.15% during the forecast period from 2023 – 2030. The Asia-Pacific region is predicted to dominate this market, driven by increasing consumer demand in countries like China and India.

Environmental and sustainability trends

There is a significant shift towards eco-friendly and sustainable coatings. As consumers become more environmentally conscious, manufacturers are developing coatings that reduce volatile organic compounds (VOCs) and utilize recyclable materials. This trend is supported by increasing regulations aimed at minimizing environmental impact.

Popularity of canned food and beverages

The popularity of canned food and beverages continues to rise, influenced by convenience and longer shelf life. This trend is particularly strong in the beverage sector, where the demand for aluminum cans is increasing due to their sustainability and ability to preserve product quality.

Health and safety requirements

As awareness of health and safety grows, there is a heightened demand for coatings that are safe for indoor use and compliant with international standards. Manufacturers are focusing on developing coatings that meet these safety requirements while maintaining performance.

Personalized packaging solutions

Consumers are increasingly seeking personalized packaging solutions. This trend is leading to a demand for customizable can coatings that allow for unique designs and finishes, catering to specific consumer preferences.

For more information, contact us at:

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Rising consumption of canned food and beverages, driven by convenience and longer shelf life. Growing popularity of metal packaging due to its durability, recyclability, and ability to maintain product freshness

The market for can coating is anticipated to expand due to the growing demand from the food and beverage sector. Longer-lasting mobile food products are becoming more popular as a result of improving consumer lifestyles, which will increase their demand in the market. For the long-term preservation of the food and beverage content, coatings are applied to the exterior and interior surfaces of food and beverage cans. While internal coatings offer limited migration and thermal stability, external coatings offer product information, brand information, trade names, brand logos, manufacturer information, and brand serial identification.

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Development of eco-friendly and sustainable coatings to meet environmental regulations and consumer preferences. Improved coatings with enhanced resistance, flexibility, and adhesion properties

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Metal cans are highly recyclable, making can coatings an attractive choice for eco-conscious consumers and producers. Constant innovations in sustainable coating materials to meet safety standards and recyclability requirements

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Increasing focus on food safety and quality, leading to the development of coatings that minimize interaction between food/beverages and metal cans. Growing compliance with international standards for can coatings, especially in the pharmaceutical industry

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North America holds the largest market share, primarily due to the high consumption of metal cans across various sectors, including food and beverages, pharmaceuticals, and personal care.

The United States is a key player, projected to contribute approximately 73.5% of the region's market by 2034, with a growth rate of 3.6% CAGR. The abundance of raw materials and a well-established packaging industry further enhance the demand for can coatings in this region.

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In Europe, the can coatings market is characterized by a strong emphasis on sustainability and compliance with stringent environmental regulations. Countries like Germany, the UK, and France are leading the demand due to their robust food and beverage industries. The focus on eco-friendly coatings is driving innovation and growth in this mature market.

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The Asia-Pacific region is expected to experience the highest growth rate, with a projected CAGR surpassing 5%. Rapid urbanization, rising disposable incomes, and changing consumer preferences towards convenience foods are propelling the demand for metal cans and, consequently, can coatings. Countries such as China and India are significant contributors to this growth, supported by favorable government policies and a burgeoning food and beverage sector.

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- PPG Industries (US)
- Valspar (US)
- Akzo Nobel (Netherlands)
- ALTANA (Germany)
- KANSAI PAINT (Japan)
- Toyochem (Japan)
- National Paints Factories (Jordan)
- International Packaging Coatings (Germany)
- TIGER Coatings (Germany)
- VPL Coatings (Germany)

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November 2023: AkzoNobel will invest EUR 32 million (~USD 34.99 million) in a new factory at its Vilafranca site to manufacture bisphenol-free coatings for the metal packaging industry in EMEA (Europe, Middle East, and Africa). The facility will use advanced automation and has been designed to meet high eco-efficiency requirements, allowing the company to achieve significant improvements in energy and material economy. It is projected to be operational by the middle of 2025.

August 2022: PPG Industries, Inc. announced PPG INNOVEL PRO, an enhanced internal spray

coating that uses no bisphenol-A (BPA) or bisphenol starting substances and provides more robust application properties for the infinitely recyclable aluminum beverage can.

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Can Coatings Market by Type, 2023-2030, (USD Billion), (Kilotons)

Epoxy

Acrylic

Polyester

Others

Epoxy-based coatings dominate the can coatings market due to their excellent adhesion, flexibility, and cost-effectiveness. They are particularly favored for food preservation as they create a strong barrier against corrosion and prevent metal traces that could lead to food contamination. The ability of epoxy coatings to withstand high temperatures during sterilization processes and their compatibility with various can shapes make them essential in the industry. Acrylic coatings are gaining traction in the market, known for their clean appearance and resistance to sulfide stains and corrosion. These coatings enhance the aesthetic appeal of cans while providing adequate protection, making them suitable for beverage and food applications. The demand for acrylic coatings is expected to grow steadily, reflecting a shift towards more visually appealing packaging solutions.

Can Coatings Market by Application, 2023-2030, (USD Billion), (Kilotons)

Food Can

Beverage Can

Aerosol Can

General Line Can And

Other

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Biostimulants Market Share Projections: CAGR of 11.4% Envisions Market Size of USD 9.51 Billion by 2030

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Organic Fertilizers Market Share Projections: CAGR of 9.32% Envisions Market Size of USD 18.06 billion by 2030

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Sustainable Aviation Fuel Market Share Projections: CAGR of 60.8% Envisions Market Size of USD

9788.87 million by 2030

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3D Printing Material Market Share Projections: CAGR of 23% Envisions Market Size of USD 6 billion by 2030

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