

Global CBRNE Defense Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's CBRNE Defense Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 26, 2024 /EINPresswire.com/ --The CBRNE (Chemical, Biological, Radiological, Nuclear, and Explosive) defense market has exhibited robust



growth, increasing from \$18.19 billion in 2023 to \$19.49 billion in 2024, reflecting a compound annual growth rate (CAGR) of 7.1%. Despite challenges such as geopolitical instabilities and global public health concerns, the market is expected to reach \$24.78 billion by 2028 at a compound annual growth rate (CAGR) of 6.2%, driven by the escalating threat landscape and

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advancements in defense technologies.

CBRNE Defense Market Surges Amid Escalating Geopolitical Tensions

The rise in geopolitical tensions is expected to significantly propel the growth of the CBRNE defense market. Geopolitical tensions exacerbate the urgency for comprehensive CBRNE defense measures, as nations prioritize enhancing their preparedness and response

capabilities. Increased geopolitical unrest necessitates investment in advanced technologies and improved coordination to counter potential CBRNE threats. For example, The Armed Conflict Location & Event Data Project (ACLED) reported a rise in political violence targeting civilians from 33,331 incidents in 2020 to 37,185 in 2021. Such data underscores the growing need for robust CBRNE defense solutions.

Explore comprehensive insights into the global CBRNE defense market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=10686&type=smp

Key players in the CBRNE defense market include Argon Electronics Ltd., Avon Protection Systems Inc., and Chemring Group PLC. These companies are at the forefront of product innovation, focusing on developing advanced technologies for threat detection and response. For instance, CrowdStrike launched AI-powered Indicators of Attack (IoAs) in August 2022, which enhance threat detection and response capabilities.

In a strategic move, Teledyne Inc. acquired FLIR Systems Inc. in May 2021. This acquisition strengthens Teledyne's position by integrating thermal imaging and CBRNE detection technologies, creating new opportunities for enhanced solutions in public safety and industrial monitoring.

Segments:

- Type: Chemical, Biological, Radiological, Nuclear, Explosive
- Equipment: Protective Wearables, Respiratory Systems, Detection And Monitoring Systems, Decontamination Systems, Simulators, Information Management Software
- Purpose: Detection, Protection, Decontamination, Simulation and Training
- End-Users: Military, Civil and Law Enforcement, Other End-Users

Geographical Insights: North America Leads the Market

North America was the largest region in the CBRNE defense market in 2023 and is expected to continue leading in terms of market share. The region's dominance can be attributed to its advanced defense infrastructure and significant defense expenditures. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Access the complete report for an in-depth analysis of the global CBRNE defense market: <u>https://www.thebusinessresearchcompany.com/report/cbrne-defense-global-market-report</u>

<u>CBRNE Defense Global Market Report 2024</u> from The Business Research Company covers the following information:

•Market size data for the forecast period: Historical and Future

•Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

•Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The CBRNE Defense Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on CBRNE defense market size, CBRNE defense market drivers and trends, CBRNE defense market major players, CBRNE defense competitors' revenues, CBRNE defense market positioning, and CBRNE defense market growth across geographies. The CBRNE defense market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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