

Chlorinated Polyvinyl Chloride (CPVC) Market Segments, Drivers, Restraints, And Trends For 2024-2033

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, August 26, 2024 /EINPresswire.com/ --The chlorinated polyvinyl chloride (CPVC) market has experienced robust growth in recent years, expanding from \$4.21 billion in 2023 to \$4.63 billion in



2024 at a compound annual growth rate (CAGR) of 9.8%. The growth in the historic period can be attributed to increased piping and plumbing applications, growth in construction industry, versatility in processing, replacement for metal pipes, water treatment industry, cost-effective alternative.



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Strong Future Growth Anticipated

The chlorinated polyvinyl chloride (CPVC) market is projected to continue its strong growth, reaching \$6.47 billion in 2028 at a compound annual growth rate (CAGR) of 8.7%. The growth in the forecast period can be attributed to focus on water efficiency, expanding oil and gas sector, rise in hydronic heating systems, demand in

chemical processing plants, sustainable construction practices.

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Growth Driver Of The Chlorinated Polyvinyl Chloride (CPVC) Market

An upsurge in the number of building and construction projects is expected to propel the growth of the chlorinated polyvinyl chloride market going forward. Building and construction projects

refer to the planned process of constructing, renovating, refurbishing, retrofitting, or modifying a structure or other constructed asset. Chlorinated polyvinyl chloride is primarily used in building and construction projects due to its flexibility, durability, chemical resistance, and ability to handle high temperatures in plumbing systems for residential and commercial buildings. Additionally, it handles industrial liquids as well as hot and cold-water supply pipelines.

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<u>Chlorinated Polyvinyl Chloride (CPVC) Market Major Players</u> And Market Trends Key players in the chlorinated polyvinyl chloride (CPVC) market include Lubrizol Corporation, Jiangsu Tianteng Chemical Industry Co. Ltd., Sekisui Chemical Co. Ltd., Sundow Polymers Co. Ltd.

Technological advancements are a key trend gaining popularity in the chlorinated polyvinyl chloride market. Major companies operating in the chlorinated polyvinyl chloride market are focused on developing technologically advanced solutions to strengthen their position in the market.

Chlorinated Polyvinyl Chloride (CPVC) Market Segments:

- 1) By Production Process: Solvent Method, Aqueous Suspension Method, Solid Phase Method, Other Production Process
- 2) By Grade: Injection Grade, Extrusion Grade
- 3) By Application: Pipes And Fittings, Fire Sprinkler Systems, Power Cable Casing, Adhesives And Coatings, Other Applications
- 4) By End User Industry: Construction, Chemical, Electrical And Electronics, Healthcare, Agriculture, Other End User Industries

Geographical Insights: Asia-Pacific Leading The Market

Asia-Pacific was the largest region in the Chlorinated polyvinyl chloride market in 2023. The regions covered in the chlorinated polyvinyl chloride (CPVC) market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Chlorinated Polyvinyl Chloride (CPVC) Market Definition

Chlorinated polyvinyl chloride (CPVC) refers to a high-temperature thermoplastic that is produced by the chlorination of polyvinyl chloride (PVC) resin. CPVC materials exhibit high mechanical strength, impact resistance, and flame-retardant properties which are used for plumbing applications in residential, commercial, and industrial buildings.

Chlorinated Polyvinyl Chloride (CPVC) Global Market Report 2024 from <u>The Business Research</u> <u>Company</u> covers the following information:

• Market size data for the forecast period: Historical and Future

- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Chlorinated Polyvinyl Chloride (CPVC) Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on chlorinated polyvinyl chloride (CPVC) market size, chlorinated polyvinyl chloride (CPVC) market drivers and trends, chlorinated polyvinyl chloride (CPVC) market major players, chlorinated polyvinyl chloride (CPVC) competitors' revenues, chlorinated polyvinyl chloride (CPVC) market positioning, and chlorinated polyvinyl chloride (CPVC) market growth across geographies. The chlorinated polyvinyl chloride (CPVC) market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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