

# Commercial Telematics Market Analysis With Opportunity Segments For 2024-2033

*The Business Research Company's  
Commercial Telematics Global Market  
Report 2024 – Market Size, Trends, And  
Global Forecast 2024-2033*

LANDON, GREATER LONDON, UK,  
August 26, 2024 /EINPresswire.com/ --  
The [commercial telematics market](#) has  
experienced robust growth in recent  
years, expanding from \$47.46 billion in

2023 to \$56.02 billion in 2024 at a compound annual growth rate (CAGR) of 18.0%. The growth in the historic period can be attributed to initial adoption challenges, legacy systems replacement, evolving consumer behavior, demonstrated ROI, rise of IoT and big data.



The Business  
Research Company

Commercial Telematics Global Market Report 2024 –  
Market Size, Trends, And Global Forecast 2024-2033

“

It will grow to \$110.14 billion  
in 2028 at a compound  
annual growth rate (CAGR)  
of 18.4%.”

*The Business Research  
Company*

## Strong Future Growth Anticipated

The commercial telematics market is projected to continue its strong growth, reaching \$110.14 billion in 2028 at a compound annual growth rate (CAGR) of 18.4%. The growth in the forecast period can be attributed to shift towards sustainability, industry-specific applications, increasing demand for real-time insights, cost efficiency demands, emergence of autonomous vehicles.

Explore Comprehensive Insights Into The Global Commercial Telematics Market With A Detailed Sample Report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=10510&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=10510&type=smp)

## Growth Driver Of The Commercial Telematics Market

The increasing sales of commercial and passenger vehicles are expected to propel the growth of the commercial telematics market going forward. The demand for commercial and passenger automobiles has increased as a result of economic expansion and technical improvements. Growing economies provide consumers greater purchasing power, which boosts demand for

transport services and automobile sales. For fleet managers, technological elements including advanced safety systems and telematics solutions have further improved vehicle allure, effectiveness, and operational optimization.

Explore The Report Store To Make A Direct Purchase Of The Report:

<https://www.thebusinessresearchcompany.com/report/commercial-telematics-global-market-report>

## Major Players And Market Trends

Key players in the commercial telematics market include Geotab Inc., Masternaut Limited, MiX Telematics Limited, Omnitrac LLC, TomTom International BV, Verizon Communications Inc. Major companies operating in the commercial telematics market are focusing on innovative telematics solutions, such as Commercial Pulse, to provide a comprehensive and advanced telematics AI system for their commercial vehicle lineup. Commercial Pulse is an in-house fleet telematics solution. This system provides real-time vehicle location, driver safety, battery state of charge, and others.

## Segments:

- 1) By Type: Solutions, Services
- 2) By System: Embedded, Tethered, Smartphone Integrated
- 3) By Provider: Original Equipment Manufacturer (OEM), Aftermarket
- 4) By End User: Transportation And Logistics, Insurance, Healthcare, Media And Entertainment, Vehicle Manufacturers Or Dealers, Government Agencies, Other End-Users

## Geographical Insights: North America Leading The Market

North America was the largest region in the commercial telematics market in 2023. Asia-Pacific is expected to be the fastest-growing region in the global commercial telematics market report during the forecast period. The regions covered in the commercial telematics market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

## Commercial Telematics Market Definition

Commercial telematics refers to the use of technology to collect data related to the operation of commercial vehicles, such as trucks, buses, and delivery vans. This data can include information about the vehicle's location, speed, fuel consumption, engine performance, and driver behavior, among other things.

[Commercial Telematics Global Market Report 2024](#) from [The Business Research Company](#) covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Commercial Telematics Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on commercial telematics market size, commercial telematics market drivers and trends, commercial telematics market major players, commercial telematics competitors' revenues, commercial telematics market positioning, and commercial telematics market growth across geographies. The commercial telematics market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Motor Vehicles Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/motor-vehicles-global-market-report>

Electric Commercial Vehicles Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/electric-commercial-vehicles-global-market-report>

Armored Vehicles Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/armored-vehicles-global-market-report>

About The Business Research Company

The Business Research Company has published over 15000+ reports in 27 industries, spanning 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/738267080>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.