

# Global Chipboard Packaging Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Chipboard Packaging Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, August 27, 2024 /EINPresswire.com/ --The <u>chipboard packaging market</u> has experienced robust growth in recent



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years, expanding from \$11.19 billion in 2023 to \$12.17 billion in 2024 at a compound annual growth rate (CAGR) of 8.8%. The growth in the historic period can be attributed to the industrial revolution, the proliferation of consumer goods, increasing environmental awareness, and increasing globalization and rapid urbanization.

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## Strong Future Growth Anticipated

The chipboard packaging market is projected to continue its strong growth, reaching \$17.14 billion in 2028 at a compound annual growth rate (CAGR) of 8.9%. The growth in the forecast period can be attributed to the rise of retail chains, the rise of e-commerce, the increasing use of chipboard packaging in the food and beverage sector, increasing disposable income, and increasing demand for

sustainable packaging.

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Growth Driver Of The Chipboard Packaging Market

The expansion of e-commerce is expected to propel the growth of the chipboard packaging market going forward. E-commerce refers to the buying and selling of goods or services over the internet, often involving online transactions and digital payments. The rise in e-commerce can be attributed to several factors, including the increasing use of social media, the convenience and

personalized shopping experiences offered by online platforms, and the ability to compare prices and products. Chipboard packaging is required for e-commerce to provide protective, lightweight, and environmentally friendly packaging solutions for shipping products to customers.

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### Major Players And Market Trends

Key players in the chipboard packaging market include Graphic Packaging International LLC, Mayr-Melnhof Karton AG, Elopak, Great Northern Corp., RTS Packaging LLC, Associated Bag Co. Major companies operating in the chipboard packaging market are focusing on developing technologically advanced platforms, such as packaging platforms, to better serve customers. Packaging platforms refer to systems or frameworks used by companies to manage and optimize their packaging processes.

#### Segments:

1) By Product: Folding Cartons, Rigid Boxes, Inserts And Dividers, Display Packaging, Specialized Packaging, Chipboard Pads

2) By Category: Brown, White

3) By Application: Food And Beverage, Pharmaceuticals, Electronics, Jewelry, Cosmetics, Personal Care, Household And Decorative, Other Applications

Geographical Insights: North America Leading The Market

North America was the largest region in the chipboard packaging market in 2023. The regions covered in the chipboard packaging market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

#### Chipboard Packaging Market Definition

Chipboard packaging refers to packaging materials made from compressed layers of paper or cardboard. It is typically made by pulping recycled paper waste, compressing it, and bonding it together to create a firm sheet. Chipboard packaging is commonly used for products such as cereal boxes, shoe boxes, and various types of retail packaging. It provides a lightweight yet sturdy option for protecting and presenting goods during transportation and display.

Chipboard Packaging Global Market Report 2024 from The Business Research Company covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Chipboard Packaging Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on <u>chipboard packaging market size</u>, chipboard packaging market drivers and trends, chipboard packaging market major players, chipboard packaging competitors' revenues, chipboard packaging market positioning, and chipboard packaging market growth across geographies. The chipboard packaging market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

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