

Plant-Based Beverage Market to Reach \$22.4 Billion by 2026, Driven by Health & Sustainability Trends

Growing demand for vegan alternatives and sustainable food options propels the plant-based beverage market growth.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, August 26, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Plant-Based Beverage Market](#) by Source, Type, and Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2019-2026," the plant-based beverage market size was valued at \$13.5 billion in 2018, and is estimated to reach \$22.4 billion by 2026, registering a CAGR of 6.7% from 2019 to 2026.



□ □□□ □□□□ □□□□□□ □□ □□□□□□ □□□□: <https://www.alliedmarketresearch.com/request-sample/5767>

“

As consumers prioritize health and sustainability, the plant-based beverage market continues to evolve rapidly.”

Allied Market Research

Plant-based beverages, also known as dairy alternatives, are drinks made from various plant sources designed to mimic the taste and texture of traditional dairy milk. These beverages cater to a variety of dietary preferences, including lactose intolerance, veganism, and general health-conscious consumers. Popular plant-based beverages include those made from soy, almond, oat, coconut, rice, and hemp. The rising demand for these

beverages is driven by health benefits, environmental concerns, and ethical considerations.

The plant-based beverage are plant-based natural and chemical free milk products derived through grains, seeds, or nuts. Plant-based beverage act as a substitute for consumers who are

allergic to dairy products or people who are on a vegan diet. Some of the major alternatives to dairy are non-dairy milk, ice cream, cheese, yogurts, juice, energy drinks, and soft drinks.

The factors that drive the plant-based beverage market growth include health benefits associated with consuming plant-based milk as they are high in micro and macronutrient content as well as low in fat and cholesterol content. Moreover, rise in fitness concerns among people in different regions also boost the market growth. In addition, increase in the number of lactose intolerant population, growth in trend of veganism, and rise in disposable income drive the market growth. However, increase in cost of raw materials due to unpredictable weather and high cost of production are expected to hamper the growth of the market during the forecast period. Moreover, rise in demand for alternatives to dairy by health-conscious consumers and frequent introduction of new flavors & variety are expected to provide numerous opportunities for the expansion of the plant-based beverage market.

Plant-Based Milk Alternatives

Plant-based milk alternatives are becoming increasingly popular due to their health benefits and environmental friendliness. These alternatives are made from various plant sources and offer a range of flavors and textures. Some of the most common plant-based milk alternatives include:

- Soy Milk: Made from soybeans, it is rich in protein and often fortified with vitamins and minerals. It has a creamy texture and a slightly bean-like flavor.
- Almond Milk: Produced from ground almonds and water, it has a light, nutty flavor and is low in calories and fat.
- Oat Milk: Created from oats and water, oat milk is naturally sweet, creamy, and high in fiber and beta-glucans, which help reduce cholesterol.
- Coconut Milk: Derived from the grated meat of coconuts, it has a rich, creamy texture and a distinctive coconut flavor. It is higher in saturated fat compared to other plant-based milks.
- Rice Milk: Made from milled rice and water, it is naturally sweet and thinner in consistency. It is typically lower in protein compared to other options.
- Hemp Milk: Produced from hemp seeds, it is rich in omega-3 and omega-6 fatty acids and has a nutty flavor.

Benefits of Plant-Based Milk

Plant-based milk alternatives offer several health benefits, making them a popular choice for individuals with lactose intolerance or dairy allergies. Some of the key benefits include:

- Lactose-Free: Suitable for individuals with lactose intolerance or dairy allergies.
- Low in Saturated Fat: Most plant-based milks are low in saturated fat, contributing to heart health.
- Rich in Nutrients: Many plant-based beverages are fortified with essential nutrients such as calcium, vitamin D, and vitamin B12.
- High in Fiber: Options like oat and almond milk contain dietary fiber, which aids in digestion and promotes satiety.
- Antioxidant Properties: Almond, soy, and hemp milks are rich in antioxidants, which help

protect the body from oxidative stress.

Plant-based milk market overview

Plant-based milk is a rapidly growing market segment, driven by health and sustainability concerns. This report provides a comprehensive overview of the market, including key players, trends, and forecasts.

- Reduced Greenhouse Gas Emissions: Plant-based milk production emits significantly less greenhouse gases.
- Lower Water Usage: Producing plant-based milk typically requires less water, although this varies by plant source (e.g., almond milk has a higher water footprint).
- Less Land Use: Cultivating plants for milk requires less land than raising livestock, reducing deforestation and habitat destruction.

For more information, visit: <https://www.alliedmarketresearch.com/checkout-final/d6108639e4806790b0db55f78758da76>

Market drivers and challenges

Key drivers of plant-based milk growth include increasing awareness of health benefits, environmental concerns, and innovation in product offerings. Challenges include higher production costs and competition from traditional dairy products.

- Health and Wellness Focus: Increasing awareness of the health benefits associated with plant-based diets is driving consumer demand.
- Sustainability Concerns: Environmental awareness is encouraging consumers to choose more sustainable food options.
- Diverse Product Offerings: Innovation in flavor, texture, and nutritional fortification is expanding consumer choices.
- Flexitarian Diets: A growing number of consumers are adopting flexitarian diets, which emphasize plant-based foods without completely eliminating animal products.

Key players in the market

Major players in the plant-based milk market include:

- Silk: Known for its wide range of soy, almond, and cashew milks.
- Alpro: Offers a variety of plant-based milks, including soy, almond, and coconut.
- Oatly: A leading brand in oat milk, known for its sustainability efforts and high-quality products.
- Blue Diamond Almonds: Producers of Almond Breeze, a popular almond milk brand.
- Califia Farms: Offers a diverse range of plant-based beverages, including almond, oat, and coconut milks.

Future outlook and trends

The plant-based milk market is expected to continue its rapid growth over the next several years, driven by increasing consumer demand for healthier and more sustainable options.

Consumer preferences and market trends are key factors influencing the growth of plant-based milks:

- Taste and Texture: Consumers seek plant-based milks that closely mimic the taste and mouthfeel of dairy milk.
- Nutritional Content: Fortification with vitamins and minerals is important for consumers looking to replace dairy milk.
- Clean Label: Transparency in ingredient sourcing and the absence of artificial additives are highly valued.
- Price and Accessibility: Competitive pricing and wide availability are essential for mainstream adoption.
- Brand Trust: Trust in the brand's commitment to quality, sustainability, and ethical practices influences consumer loyalty.

For more information, visit: <https://www.alliedmarketresearch.com/connect-to-analyst/5767>

Key challenges in the plant-based milk market include:

Regulatory requirements and standardization are critical for ensuring product quality and safety:

- Labeling Requirements: Accurate labeling, including clear identification of the plant source and nutritional content, is mandated.
- Fortification Standards: Regulations regarding the fortification of plant-based milks with vitamins and minerals ensure nutritional adequacy.
- Food Safety Standards: Stringent safety standards and quality controls are essential for consumer acceptance and trust.

Market growth is driven by several factors:

Key drivers of market growth include:

- Ingredient Sourcing: Ensuring a consistent supply of high-quality raw materials can be challenging.
- Taste and Texture Improvements: Continuous innovation is needed to improve the taste and texture to match consumer expectations.
- Consumer Education: Educating consumers about the benefits of plant-based beverages and addressing misconceptions is crucial.
- Price Competitiveness: Achieving cost parity with dairy milk is important for widespread adoption.

Future market opportunities include:

- Product Innovation: Developing new and innovative products to cater to diverse dietary preferences and health needs.
- Market Expansion: Entering emerging markets with increasing health awareness and disposable income.

- Sustainability Initiatives: Emphasizing sustainable practices and eco-friendly packaging to attract environmentally conscious consumers.
- Collaborations: Partnering with food manufacturers, retailers, and foodservice providers to expand market reach and acceptance.

Future of Plant-Based Beverages

The future of plant-based beverages looks promising, with continued growth and innovation expected. Emerging trends include the development of hybrid products combining multiple plant sources for enhanced nutritional profiles, advancements in fermentation technology to create new plant-based beverages, and the exploration of novel ingredients such as chickpea and lentil milk. As consumer demand for sustainable, nutritious, and ethically produced food continues to rise, the plant-based beverage market is poised for significant expansion and evolution.

In conclusion, plant-based beverages represent a dynamic and rapidly evolving market segment, driven by health, environmental, and ethical considerations. By leveraging innovative ingredients, understanding consumer preferences, and navigating regulatory challenges, companies can successfully tap into this growing market and deliver products that meet the needs of health-conscious and environmentally aware consumers.

For more information, visit: <https://www.alliedmarketresearch.com/plant-based-beverage-market/purchase-options>

About Allied Market Research

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view of providing business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domain.

We have professional corporate relations with various companies and this helps us dig out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high-quality of data and help clients in every way possible to achieve success. Each and every piece of data presented in the reports published by us is extracted through primary interviews with top officials from leading companies in domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact Us

David Correa

5933 NE Win Sivers Drive

#205, Portland, OR 97220

United States

USA/Canada (toll-free): +1-800-792-5285, +1-503-894-6022

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com/reports-store/food-and-beverages>

Follow Us on Blog: <https://www.dailyreportsworld.com/>

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/738303417>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.